

K R SOLVENT LLP

Address: LS No - 554, At - Utadi, Tal - Limbdi,
Dist - Surendranagar - 363410

STATUTORY AUDIT REPORT

Financial Year

1st April, 2024

To

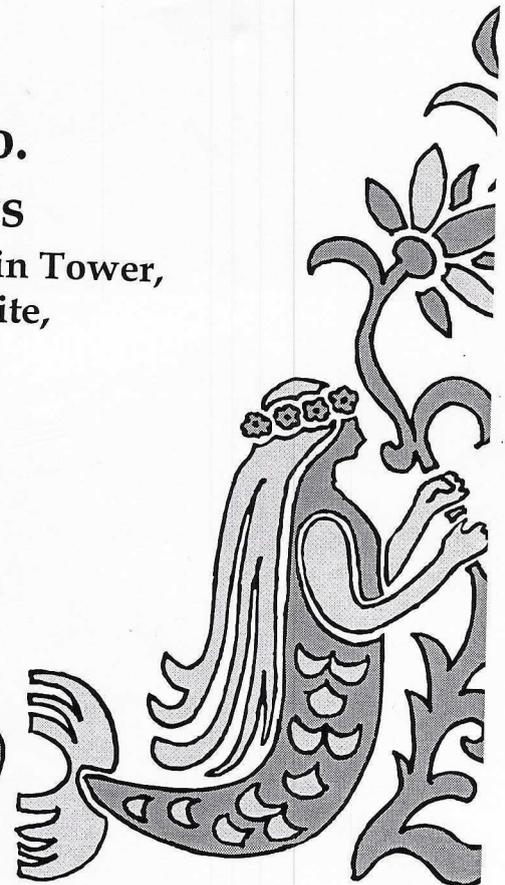
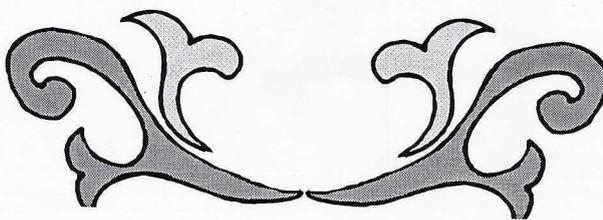
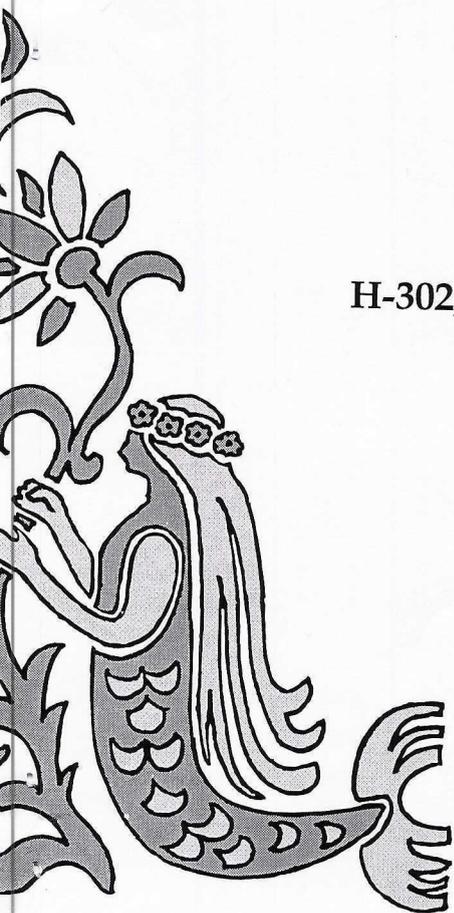
31st March, 2025

AUDITORS

M/s. S. P. Parekh & Co.

Chartered Accountants

H-302, Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Satellite,
Ahmedabad, Gujarat - 380015.





S P PAREKH & CO

CHARTERED ACCOUNTANTS

Address : H-302, Titanium City Center,

Near Sachin Tower, 100 Feet Anandnagar Road,

Satellite, Ahmedabad -380015.

Mob.: 91 98257 61041, E-mail: parekhparekhass@gmail.com

Independent Auditor's Report

To the Partners,

K R Solvent LLP

Report on the Financial Statements

Opinion:

We have audited the accompanying AS financial statements of "K R Solvent LLP" ("the limited liability partnership") which comprise the Balance Sheet as at March 31st, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

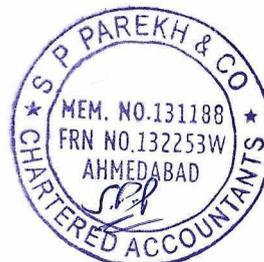
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the LLP as at 31st March 2025 and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India ("ICAI").

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent auditor of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in India and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements:

The LLP's Management (designated partners) are responsible for the preparation of the financial statements in accordance with the Rule 24 of the Limited Liability Partnership Rules, 2009 ("the Rules") and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations or has no realistic alternative but to do so.

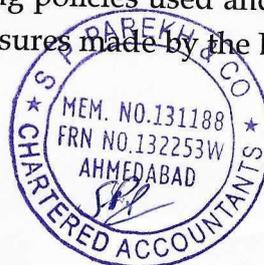
Management is also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.



- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Ahmedabad
Date: 30/08/2025



For, S. P. Parekh & Co.
Chartered Accountants
FRN -132253W
UDIN: 25131188BMHUVJ9129


(CA Sunny Parekh)
Proprietor
M. No - 131188

K R SOLVENT LLP
LLP PIN :AAM-0919
BALANCE SHEET AS AT 31st March, 2025

(Rupees in Lakhs)

Particulars	Note No.	As at March 31,2025		As at March 31,2024	
<u>CAPITAL AND LIABILITIES:</u>					
[1] Partners Contribution:					
(a) Partners Contribution	1	785.45		770.00	
(b) Reserves and Surplus		-		-	
(c) Money received against share warrants		-		-	
			785.45		770.00
[3] Non-current Liabilities:					
(a) Long-term borrowings	2	568.45		915.02	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other long-term liabilities		-		-	
(d) Long-term provisions		-		-	
			568.45		915.02
[4] Current Liabilities:					
(a) Short-term borrowings	3	1,282.18		1176.00	
(b) Trade payables	4	2,740.91		1166.23	
(c) Other current liabilities	5	2.88		4.06	
(d) Short-term provisions	6	18.69		20.56	
			4,044.66		2366.84
TOTAL			5,398.56		4051.86
<u>ASSETS :</u>					
[1] Non-Current Assets:					
(a) Fixed Assets					
(i) Tangible assets	7	401.82		295.18	
(ii) Intangible assets		-		-	
(iii) Capital Work-in-Progress		-		-	
			401.82		295.18
(b) Non-current investments	8	24.28		42.91	
(c) Deferred tax assets (Net)		-		-	
(d) Long-term loans and advances	9	74.70		9.13	
(e) Other non-current assets		-		-	
			98.98		52.03
[2] Current Assets:					
(a) Current Investments		-		-	
(b) Inventories	10	2,668.98		2383.81	
(c) Trade receivables	11	1,520.74		576.93	
(d) Cash and cash equivalents	12	0.75		28.00	
(e) Short-term loans and advances	13	499.58		502.63	
(f) Other current assets	14	207.70		213.27	
			4,897.75		3704.65
TOTAL			5,398.56		4051.86

Significant Accounting Policies
Notes Forming Part of the Accounts

23

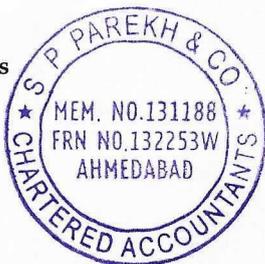
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For, S.P. Parekh & Co.
Chartered Accountants
FRN -132253W

S.P. Parekh

(CA Sunny Parekh)
Proprietor
M. No - 131188
UDIN: 25131188BMHUVJ9129
Place: Ahmedabad
Date : 30/08/2025



For and on behalf of the LLP

For, K R Solvent LLP

Designated Partner

Fatema. H. Marsinh

[Signature]

Place: Ahmedabad
Date : 30/08/2025

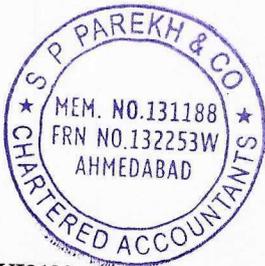
K R SOLVENT LLP
LLP PIN :AAM-0919
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2025

Particulars	Note No.	(Rupees in Lakhs)		
		2024-2025		2023-2024
		01.10.24 to 31.03.25	01.04.2024 to 30.09.2024	01.04.23 to 31.03.24
I Revenue from Operations	15	5,001.77	2,690.64	12313.15
II Other income	16	37.74	0.01	3.80
III Total Revenue (I+II)		5,039.51	2,690.65	12316.95
IV Expenses				
(a) Cost of Material consumed	17	4,389.03	2,589.03	10835.11
(b) Purchase of stock-in-trade	18	-	-	-
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	19	184.07	(297.00)	88.27
(d) Employee benefits expenses	20	61.50	61.32	239.73
(e) Finance costs	21	94.18	82.65	159.28
(f) Depreciation and amortization expenses	7	28.96	19.19	47.18
(g) Other Expenses	22	252.94	212.59	897.63
Total Expenses		5,010.68	2,667.78	12267.20
Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)		28.83	22.88	49.76
Exceptional Items/Prior Period		-	-	-
Excess Provision of Income Tax Written Off		-	-	-
Profit before extraordinary items and Tax		28.83	22.88	49.76
Extraordinary Items		-	-	-
Profit before Tax		28.83	22.88	49.76
Less: Provision for Taxation				
Current Tax		11.05	7.14	20.03
Deferred Tax		-	-	-
Profit from the period from continuing operations		17.78	15.74	29.73
Profit from discontinuing operations		-	-	-
Tax expense of discontinuing operations		-	-	-
Profit from discontinuing operations		-	-	-
Profit/(Loss) for the period		17.78	15.74	29.73

Significant Accounting Policies
Notes Forming Part of the Accounts

23

For, S.P. Parekh & Co.
Chartered Accountants
FRN -132253W



(CA Sunny Parekh)
Proprietor
M. No - 131188
UDIN: 25131188BMHUVJ9129
Place: Ahmedabad
Date : 30/08/2025

For and on behalf of the LLP

For, K R Solvent LLP

Designated Partner
Fatema .H. Narsinh

Place: Ahmedabad
Date : 30/08/2025

K R SOLVENT LLP

LLP PIN :AAM-0919

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

Particulars	Note No.	(Rupees in Lakhs)	
		2024-25	2023-2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit After Tax and Extraordinary Items			
Adjustments:		33.52	29.73
Depreciation			
Provision for bad and doubtful debts		48.15	47.18
Interest Income		-	-
Finance Cost		1.52	1.34
Provision for Tax		176.82	159.28
Deferred Tax		-	-
Operating Profit before Working Capital Changes		-	-
		256.98	234.84
<u>Changes in Working Capital :</u>			
Inventories			
Short Term loans and advances		(282.17)	-3.22
Trade Receivables		3.05	-143.12
Trade Payables		(943.81)	77.95
Short term Provision		1,574.68	-79.74
Other Current Assest		(1.88)	-11.56
Other Current Liabilities		5.54	32.42
Cash Generated from Current Assets		(1.14)	0.05
Direct Tax Paid		354.27	-127.21
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		-	0.00
		611.25	107.63
B. CASH FLOW FROM INVESTING ACTIVITIES			
Long term loan & advances & other non current assets			
Purchase of Fixed Assets & Capital WIP		(65.58)	-6.21
Interest Income from Investments		(154.80)	-11.74
Other loans and advances		1.52	1.34
Miscellaneous Expenditure		18.63	0.00
Proceeds on sale of fixed assets		-	0.00
Sale of Investments		-	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		-	0.00
		(200.23)	-16.60
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Share Capital			
Proceeds from securities premium		(21.08)	-433.68
Proceeds from Long Term Borrowings		-	0.00
Short Term Borrowings		(346.57)	581.40
Finance Cost		106.19	-148.63
Proceeds from Share Applications Money Pending Allotments		(176.82)	-159.28
Other Long term Liabilities		-	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		-	0.00
		(438.28)	-160.19
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)			
Cash and Cash Equilents (Opening)		(27.25)	-69.17
Cash and Cash Equilents (Closing)		28.00	97.18
		0.75	28.00
		<u>0.00</u>	<u>0.00</u>

For and on behalf of the LLP

For, K R Solvent LLP

For, S.P. Parekh & Co.
Chartered Accountants
FRN -132253W

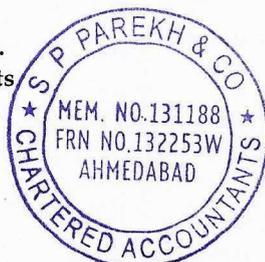
(CA Sunny Parekh)
Proprietor

M. No - 131188

UDIN: 25131188BMHUVJ9129

Place: Ahmedabad

Date : 30/08/2025



Designated Partner
Fatema . H. Nansinh

Place: Ahmedabad

Date : 30/08/2025

KR SOLVENT LLP

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2025

NOTE-1

SCHEDULE : '1A' PARTNERS FIXED CAPITAL

Sr No	Name	Fixed Contribution 31-03-2025	Fixed Contribution 31-03-2024
1	Milan Ginning Pressing Pvt Ltd	675.00	675.00
2	Husenali Yusufali Narsinh	-	37.50
3	Mohamedhasanain Husenali Narsinh	-	37.50
4	Mehvisiben Narsinh.	37.50	-
5	Fatema Mohmadhasnen Narsinh	37.50	-
Total		750.00	750.00



SCHEDULE : '1B' PARTNERS CURRENT CONTRIBUTION

Sr No	Name	Profit Sharing Ratio	Opening Balance	Addition/ Remuneration/ Interest	Profit / Loss	Withdrawal	Closing Balance
1	Milan Ginning Pressing Pvt Ltd	90.00	0.50	-	30.17	-	30.67
2	Husenali Yusufali Narsinh	-	9.75	-	0.79	10.54	-
3	Mohamedhasanain Husenali Narsinh	-	9.75	-	0.79	10.54	-
4	Fatema Mohmadhasnen Narsinh	5.00	-	1.50	0.89	-	2.39
5	Mehvisiben M Jamani	5.00	-	1.50	0.89	-	2.39
Total		100	20.00	3.00	33.52	21.08	35.45

Note : During the financial year, Mohadmedhasanain H Narsinh exited the LLP on 9th October 2024 and Husenali Y Narsinh on 6th November 2024. They were replaced by new partners Fatema M Narsinh from 9th October 2024 and Mehvisiben M Jamani admitted on 6th November 2024. The profit for the year has been bifurcated based on the respective periods of partnership. As per a written agreement, the outgoing partners have waived their right to any profit for the period beyond 30th September 2024.

K R SOLVENT LLP
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-2

LONG TERM BORROWINGS:

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Secured			
(A) Term Loans			
(B) Deferred Payment liabilities		-	-
(C) Deposits		-	-
(D) Loans and advances from related parties		-	-
(E) Long term maturities of finance lease obligations		-	-
(F) Other loans and advances		-	-
		-	-
Unsecured			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(F) Long term maturities of finance lease obligations		57.18	615.39
(G) Loan from others		-	-
		511.28	299.63
		568.45	915.02
Total		568.45	915.02

NOTE-3

SHORT TERM BORROWINGS:

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Secured:			
(a) Loans repayable on demand-CC Account S.B.I. (Wadhwan) CC A/c No. 31916722143 S.B.I. A/c No. 39541163868 GECL S.B.I 33806533280 (LIMBDI)		1,234.27 - 46.34	1168.70 7.29 -
(b) Loans and advances from related parties		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		1,280.61	1176.00
Unsecured:			
(a) Loan from Directors		-	-
(b) Loan from Relatives of Directors		1.57	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		1.57	-
Total		1,282.18	1176.00

Note 3.1

Working Capital Loans : Secured against hypothecation of present & future stock, receivables & all other Current assets of the company.

NOTE-4

TRADE PAYABLES:

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Sundry Creditors		2,740.91	1166.23
Total		2,740.91	1166.23



NOTE-5**OTHER CURRENT LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Advances from customers			
IGST Payable		1.12	2.40
TDS Payable		-	0.65
Other Payable		1.76	1.01
		-	0.00
Total		2.88	4.06

NOTE-6**SHORT TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
(a) Others (Specify nature)			
Unpaid Employer's providend fund		0.20	0.23
Provision for Income Tax		18.19	20.03
Provision for Audit Fees		0.30	0.30
Total		18.69	20.56

NOTE-8**NON CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
(a) Other Investments			
SBI FD		24.28	22.91
SBI Life insurance		-	20.00
Total		24.28	42.91

NOTE-9**LONG TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
(a) Security Deposits			
CCI Deposit		0.78	0.78
NSC		0.16	0.16
EARNEST MONEY FOR PGVCL BG		3.19	3.19
Banaskata Dist Co-op Milk		5.00	5.00
(b) Loans and advances to related parties			
(c) Other loans and advances			
		65.58	-
Total		74.70	9.13

NOTE-10**INVENTORY:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
(A) Inventories:(As certified by the management)			
(a) Raw materials		542.76	370.51
(b) Work-in-progress		-	-
(c) Finished goods		2,028.83	1991.33
(d) Stores and Spares		97.39	21.97
		2,668.98	2383.81
Total		2,668.98	2383.81



KR SOLVENT LLP
SCHEDULE '7' FIXED ASSETS

PARTICULARS	Rate (%)	Opening Balance as on 01.04.2024	Addition during Year Before Sept	Addition during Year After Sept	Adjustment during the year	Total	Depreciation 31.03.2025	Additional Depreciation	Closing Balance as on 31.03.2025
Electrict Fittings	10%	20.50	-	-	-	20.50	2.05	-	18.45
Deleting Machine	15%	52.69	-	-	-	52.69	7.90	-	44.79
Drill Machine	15%	0.00	-	-	-	0.00	0.00	-	0.00
Fan	15%	0.03	-	-	-	0.03	0.00	-	0.02
Press Machine	15%	0.90	-	-	-	0.90	0.14	-	0.77
Chimani	15%	0.18	-	-	-	0.18	0.03	-	0.15
Oil Mill Machine	15%	14.42	-	-	-	14.42	2.16	-	12.25
Oil Storage Main	15%	2.38	-	-	-	2.38	0.36	-	2.02
Building	10%	90.70	-	73.68	-	164.38	12.75	-	151.63
Boiler	15%	4.78	-	-	-	4.78	0.72	-	4.06
Leader	15%	0.03	-	-	-	0.03	0.00	-	0.02
Laboratory Machine	15%	1.21	-	-	-	1.21	0.18	-	1.03
Water Softing Machine	15%	0.15	-	-	-	0.15	0.02	-	0.13
Staker	15%	0.66	-	-	-	0.66	0.10	-	0.56
Solvent	15%	25.42	-	-	-	25.42	3.81	-	21.61
Conveyor Elevator	15%	2.59	-	-	-	2.59	0.39	-	2.20
Weighing Scale	15%	0.88	-	-	-	0.88	0.13	-	0.75
Fire Safety	15%	0.03	-	0.73	-	0.77	0.06	-	0.71
Laboratory Machine (DOC)	15%	0.41	-	-	-	0.41	0.06	-	0.35
Machinery (Delating - BMC)	15%	0.16	-	-	-	0.16	0.02	-	0.13
Machinery OGS (BMC)	15%	13.93	-	-	-	13.93	2.09	-	11.84
Screw Convier	15%	10.33	-	-	-	10.33	1.55	-	8.78
Machinery (BMC)	15%	0.18	-	-	-	0.18	0.03	-	0.15
GL63 AMG(Mercedez Car)	15%	19.91	-	-	-	19.91	2.99	-	16.92
Electrict Fittings (BMC)	10%	3.39	-	-	-	3.39	0.34	-	3.05
Hydrolic Machine	15%	17.34	-	-	-	17.34	2.60	-	14.74
Cooling Tower Components	15%	1.48	-	-	-	1.48	0.22	-	1.26
Digital Data Processing Machine	15%	1.71	-	-	-	1.71	0.26	-	1.45
Land	0%	1.13	-	-	-	1.13	-	-	1.13
Husk Horizontal Bailing Press Machine	15%	7.63	-	-	-	7.63	1.14	-	6.48
Computer Purchase	40%	0.03	-	-	-	0.03	0.01	-	0.02
Bales Press Machinery	15%	-	-	13.00	-	13.00	0.98	-	12.03
Machine for Black Seeds	15%	-	-	27.58	-	27.58	2.07	-	25.51
Ginning & Pressing Machine	15%	-	-	37.93	-	37.93	2.84	-	35.09
Squre Seeds Leaner for Cotton Seeds	15%	-	-	1.88	-	1.88	0.14	-	1.73
TOTAL (A)		295.18	-	154.80	-	449.98	48.15	-	401.82
Capital WIP									
Building	10%	-	10.27	63.41	73.68	-	-	-	-
Bales Press Machinery	15%	-	13.00	-	13.00	-	-	-	-
TOTAL (B)		-	23.27	63.41	86.68	-	48.15	-	401.82
Total Assets		295.18	23.27	218.21	86.68	449.98	48.15	-	401.82



NOTE-11**TRADE RECEIVABLES**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Sundry Debtors		1,520.74	576.93
Total		1,520.74	576.93

NOTE-12**CASH AND CASH EQUIVALENTS:**

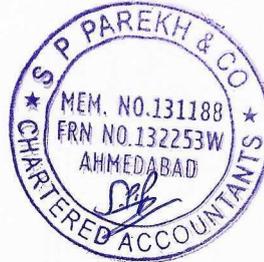
Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
<u>Cash:</u> Cash on Hand		0.75	5.03
<u>Balances with Banks:</u> S.B.I 33806533280 (LIMBDI)		-	22.97
Total		0.75	28.00

NOTE-13**SHORT TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
(a) Loans and advances to related parties		76.99	-
(b) Other loans and advances		422.59	502.63
Total		499.58	502.63

NOTE-14**OTHER CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2025 Amount (Rs in Lakhs)	As at 31/03/2024 Amount (Rs in Lakhs)
Advances to suppliers		169.70	181.04
GST Receivable		19.89	11.13
Advance tax		2.00	-
TDS / TCS Receivable		12.91	17.21
Prepaid Insurance		3.19	3.90
Total		207.70	213.27



K R SOLVENT LLP
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE - 15

REVENUE FROM OPERATIONS:

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Sales	5,001.77	2,690.64	12313.15
TOTAL	5,001.77	2,690.64	12313.15

NOTE - 16

OTHER INCOME:

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
FD Interest	1.52	-	1.34
Other Income	36.22	0.01	2.46
	37.74	0.01	3.80

NOTE - 17

COST OF MATERIAL CONSUMED:

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Raw Materials:			
Opening Stock	-	370.51	279.01
Add: Purchase	4,931.79	2,218.52	10926.61
Less: Closing Stock	542.76	-	370.51
TOTAL	4,389.03	2,589.03	10835.11

NOTE - 18

PURCHASE OF STOCK-IN-TRADE

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Purchase of stock in trade	-	-	-
TOTAL	-	-	-

NOTE - 19

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK -IN-TRADE

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Inventories at the end of the year:			
Store and Spare	97.39	20.92	21.97
Work-in-progress			
Finished Goods	2,028.83	2,289.37	1991.33
TOTAL	2,126.22	2,310.30	2013.30
Inventories at the beginning of the year:			
Store and Spare	20.92	21.97	17.96
Work-in-progress			
Finished Goods	2,289.37	1,991.33	2083.61
TOTAL	2,310.30	2,013.30	2101.57
Net (Increase) / Decrease	184.07	(297.00)	88.27



NOTE-20**EMPLOYEE BENEFITS EXPENSES:**

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Salaries & Bonus	40.74	46.19	122.77
Majuri Expense	17.04	14.60	109.34
Remuneration to partners	3.00	-	6.00
Employer Provident Fund Expense	0.72	0.53	1.62
TOTAL	61.50	61.32	239.73

NOTE-21**FINANCE COSTS :**

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
SBI Interest Expense	57.45	58.02	117.61
Bank Charges	5.02	0.08	6.11
Unsecured Loan Interest	31.18	23.32	28.36
Interest to party	0.53	1.22	7.20
TOTAL	94.18	82.65	159.28

NOTE-7**DEPRECIATION AND AMORTIZATION EXPENSES :**

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Depreciation on Tangible Assets	28.96	19.19	47.18
Amortisation on Intangible Assets			
TOTAL	28.96	19.19	47.18

NOTE-22**OTHER EXPENSES:**

Particulars	2024-25		2023-2024
	01.10.24 to 31.03.25	01.04.24 to 30.09.2024	
Direct Expenses:			
Electricity Expense	71.40	60.37	246.00
Factory Expense	118.33	99.12	422.95
Total(a)	189.73	159.49	668.95
Administration Expenses:			
Commission	4.20	-	10.69
Rates and Taxes	0.29	2.55	0.05
Audit Fees	0.30	-	0.30
Donation	2.52	0.40	12.63
Freight Outward Expense	39.77	39.29	184.05
Insurance Expense	2.44	2.63	7.15
Office Expense	0.91	0.61	0.96
Repair & Maintenance	4.90	3.87	4.88
Legal & Professional Expense	3.16	2.44	1.77
Rent Expense	0.30	0.30	0.60
Stationery Expense	0.04	0.01	0.31
Certification Expense	-	0.92	1.84
Late Payment Fees & Interest	3.24	0.03	1.33
Misc Exp	0.70	0.02	0.48
Total(b)	62.76	53.08	227.05
Selling & Distribution Expenses:			
Travelling Expense	0.30	0.02	1.22
Marketing Expense	0.14	-	0.41
Total(c)	0.44	0.02	1.63
TOTAL(a+b+c)	252.94	212.59	897.63



K R SOLVENT LLP

Address: LS No. 554, At - Utadi,
Tal - Limbdi, Dist - Surendranagar 363410.

Notes forming part of the accounts for the year ended as on 31st March 2025.

1. Significant Accounting Policies :-

Method of Accounting:-

- a) The assessee follows the Mercantile Accounting System.
- b) The accounts are prepared based on the principles of historical cost & Going concern, accounting policies not specifically referred to otherwise, are consistent with generally accepted accounting principles.
- c) Sundry Debtors, Loans & Advances :-
Sundry Debtors, sundry Creditors, Loans & Advances, Deposits are stated at the value if realized in the ordinary course of business, Irrecoverable amounts, if any, are accounted and/or provided for as per management judgment only upon final settlement of Accounts with the parties.
- d) Retirement Benefits :-
Retirement Benefits, if any payable to employees are accounted on actual payment basis.
- e) Contingent Liabilities:-
There was No Contingent Liabilities.
- f) Fixed Assets:-
Fixed assets are stated at written down value as per Income Tax Act, 1961. The Fixed Assets are recorded at cost including incidental charges paid for acquisition and made ready to use. Depreciation is provided on Fixed Assets as per the rates applicable under Income Tax Act 1961.



g) **Revenue Recognition:**

The firm earns and recognizes the income on accrual basis. The revenue is recognized when it is earned and no significant uncertainty exists as to its ultimate realization or collection.

h) **Expenses:**

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

i) **Investments:**

Current Investments are carried at lower of the cost or quoted/ fair value. Long Term Investments are stated at cost. Provision for diminution in the value of the Long-Term Investments is made only if such a decline is other than temporary.

j) **Inventory:**

Inventory has been valued at Cost and Net Realizable Value whichever is Lower. Cost comprises costs of purchase, conversion cost and cost incurred in bringing the inventories to present location.

The same has not been physically verified by us and we relied upon certificate provided by the management.

k) **Foreign Currency Transaction:**

There is no foreign currency transaction during the year.

l) **Borrowing Cost:**

There is no Qualifying assets purchased during the year.

2. **Notes to accounts:-**

- a) Balance in respect of sundry creditors, sundry debtors, Loans & Advances and deposits are as per information provided and are subject to confirmation.
- b) No personal expenses of partners are debited in the profit & loss Account.
- c) It has been certified by the assessee that cheques issued during the year were all account payee cheques wheresoever it was required.
- d) Cash on hand is taken as certified by assessee.
- e) Audit report covers Business Transactions recorded in the Books of Business set only.
- f) Related party transactions are as below:

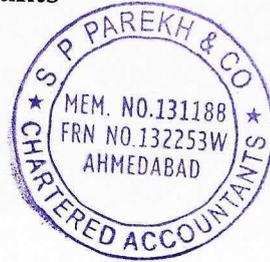


Sr.No.	Party name	Relation	Nature of Transactions	Amount(Rs.)
1	Milan Ginning Pressing Private Limited	Holding Company	Sales	28,20,96,180/-
2			Purchase	19,13,89,917/-
3	Sustainable Spinning And Commodities Pvt Ltd	Group Concern	Sales	5,71,59,601/-
4	Bharat Industries	Group Concern	Rent Expense	60,000/-
5	Husenali Yusufali Narsinh	Designated Partner	Unsecured loan Taken	96,75,272 /-
6	MinazbenHushenali Narsinh	Relative of Designated Partner	Unsecured loan Taken	76,90,000 /-
7	Mohammadhasnein H Narsinh	Designated Partner	Unsecured loan Taken	1,67,22,266 /-
8	Husenali Yusufali Narsinh	Designated Partner	Loan Repaid	2,50,58,227 /-
9	MinazbenHushenali Narsinh	Relative of Designated Partner	Loan Repaid	3,58,12,825/-
10	Mohammadhasnein H Narsinh	Designated Partner	Loan Repaid	2,90,37,921 /-
11	Fatema Mohammadhasnein Narsinh	Designated Partner	Remuneration	1,50,000/-
12	Mehvish Mahendihasan Jamani	Designated Partner	Remuneration	1,50,000/-

Related party and transactions with them are as identified by the management and relied upon by the auditor.

For, S. P. Parekh & Co.
Chartered Accountants
FRN: 132253W

S.P. Parekh



CA Sunny Parekh
M.No.131188
Proprietor
UDIN: 25131188BMHUVJ9129
Place: Ahmedabad
Date: 30/08/2025

For, K R Solvent LLP

Designated Partner
Fatema. H. Narsinh

Fatema

Place: Ahmedabad
Date: 30/08/2025