

**SUSTAINABLE SPINNING AND COMMODITIES PRIVATE LIMITED**

Reg. Office: Near Chorania 400 kv Sub Station , Limbadi, Gujarat-363421

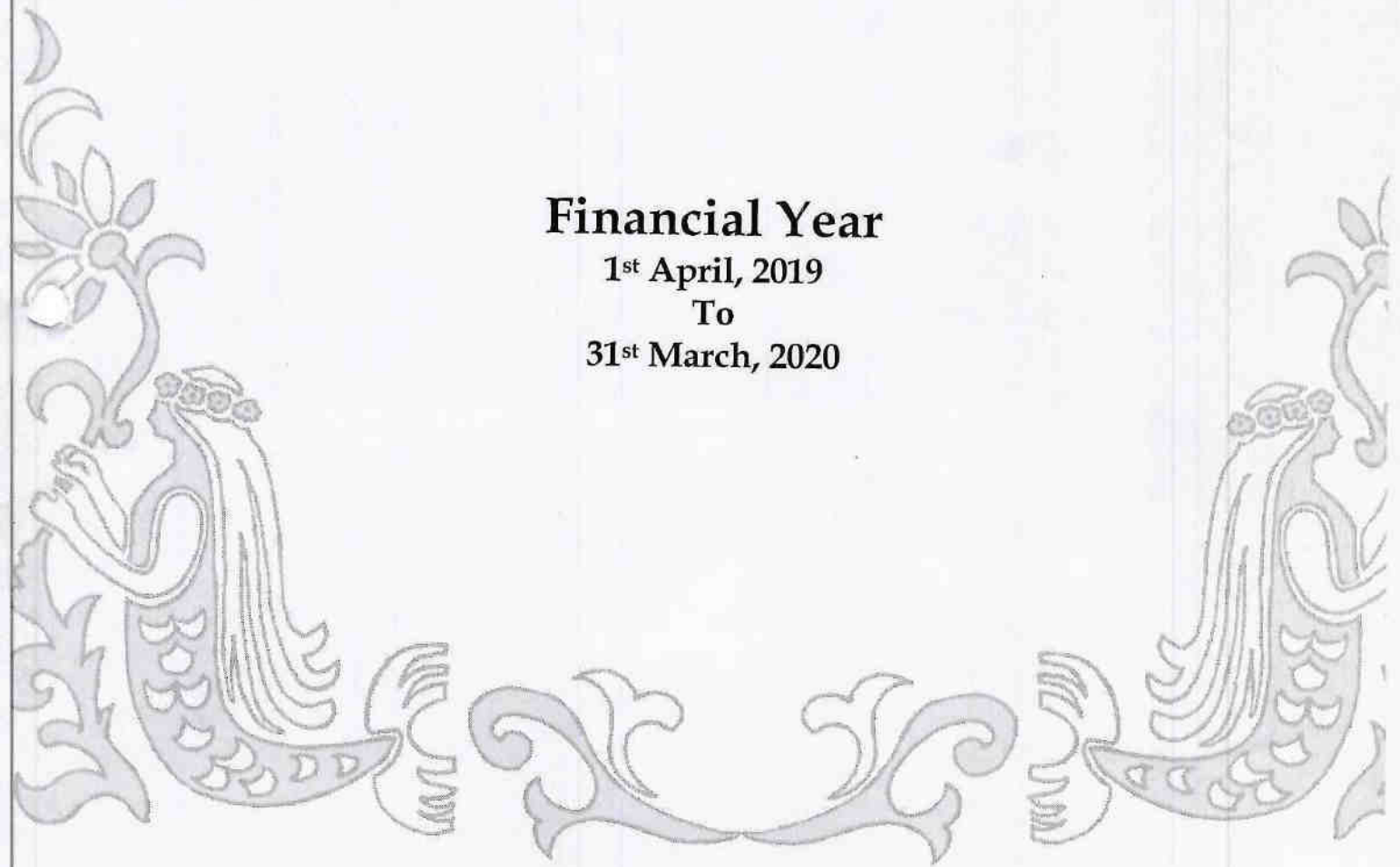
**ANNUAL REPORT**

**Financial Year**

**1<sup>st</sup> April, 2019**

**To**

**31<sup>st</sup> March, 2020**



# **Sustainable Spinning And Commodities Private Limited**

## **PROFILE OF THE COMPANY:**

The company has been incorporated on 17<sup>th</sup> October, 2012. The company is mainly engaged in manufacturing of Cotton Yarn.

## **BOARD OF DIRECTORS:**

1. Mohamedhasanain Husenali Narsinh
2. Minazben Husenali Narsinh
3. Husenali yusufali Narsinh
4. Fatema Mohmadhasnein Narsinh

## **BANKER**

1. State Bank of India
2. Indian Bank
3. Vijya Bank

## **AUDITORS:**

Parekh Parekh & Associates  
Chartered Accountants  
201, Abhijyot Flat,  
Nr. Avanti Bungalows,  
Billeswar Mahadev Road,  
Satellite,  
Ahmedabad - 380015

## **REGISTERED OFFICE**

Near Chorania 400 kv Sub Station ,  
Limbdi, Gujarat-363421



**ANNEXURE TO AUDITOR'S REPORT**

Referred to in Paragraph 9 of our report of even date

- (i) a) Company is maintaining proper records showing full particulars, including quantitative Details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable Intervals; we have further informed that no material discrepancies were noticed on such Verification.
- (c) Title deeds of all immovable properties are held in the name of Company.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act.
- (iv) The Company has not provided loan to related parties under the provisions of Section 186 of the companies act, 2013. The company has complied with the provision of section 185 and 186 of companies act 2013 with respect to loan and investment made.
- (v) In our opinion and according to information and explanation given to us the company has not taken any deposit pursuant to provision of Section 73 to 76 of the Companies act, 2013,
- (vi) Sub Section (1) of section 148 of the Companies Act, 2013 is not applicable to company.
- (vii) (a) Based on the records produced before us the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, duty of customs, duty of excise, value added tax, GST, cess and any other statutory dues.
- (b) According to information and explanation given to us no dues of income tax or sales tax or GST or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
- (viii) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.





- (ix) According to the informations & explanations given to us term loans were applied for the purpose for which the loans were obtained;
- (x) According to the informations & explanations given to us no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) Provisions of section 197 read with Schedule V to the Companies Act, 2013 related to managerial remuneration is not applicable to company. The Company has paid total Managerial remuneration of Rs. 3,60,000.
- (xii) Provisions specified in Nidhi Rules, 2014 are not applicable to company.
- (xiii) According to the informations & explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) According to the informations & explanations given to us the company has not made preferential allotment or private placement of shares during the year under review so, requirement of section 42 of the Companies Act, 2013 are not applicable to company.
- (xv) According to the informations & explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with him so, the provisions of section 192 of Companies Act, 2013 are not applicable to company.
- (xvi) Provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to company.

Place: Ahmedabad  
Date: 05/10/2020



For, Parekh Parekh & Associates  
Chartered Accountants  
FRN - 132988W

A handwritten signature in blue ink, appearing to read "S. Parekh".

CA Sunny Parekh  
Partner  
M.No- 131188  
UDIN: 20131188AAAAIJ1500



## ANNEXURE B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Sustainable Spinning And Commodities Private Limited ('the Company') as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad

Date: 05/10/2020



For, Parekh Parekh & Associates  
Chartered Accountants  
FRN - 132988W

A handwritten signature in blue ink, appearing to read "S. P. Parekh".

CA Sunny Parekh  
Partner  
M.No- 131188  
UDIN: 20131188AAAAIJ1500





# PAREKH PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : 9 Chetna Society, Near Sardar Society, Surendranagar-363001.  
Branch: H/302, Titanium City Centre, Near Sachin tower, 100 Feet Anandnagar road,  
Satellite, Ahmedabad - 380015.  
Mob : +91 98257 61041 E-mail : parekhparekhass@gmail.com

## Independent Auditor's Report

To the Members,

### SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED

#### Report on the Financial Statements

#### Opinion:

We have audited the accompanying financial statements of the SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED, which comprise of the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Profit and Loss, Cash Flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2020;
- ii. In the case of the statement of profit and loss, of the profit for the year ended on that date.
- iii. In the case of the statement of Cash Flow for the year ended on that date.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Information other than the financial statements and auditors' report thereon:**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as





applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by section 143(3) of the Act, we report that:





- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss, Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss, Statement of Cash Flow comply with the Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on 31<sup>st</sup> March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2020, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is as per 'Annexure-B'.
- g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
  - I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - III. The Company is not required to transfer the amount to the Investor Education and Protection Fund.

Place: Ahmedabad  
Date: 05/10/2020



For, Parekh Parekh & Associates  
Chartered Accountants  
FRN - 132988W

*S.P. Parekh*

(CA Sunny Parekh)  
(Proprietor)

UDIN: 20131188AAAAIJ1500

M.No- 131188

**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**  
**CIN: U51219GJ2012PTC072344**

Particulars	Note No.	As at the end of Current Reporting Period 31st March,2020		As at the end of Previous Reporting Period 31st March,2019	
<b><u>EQUITY AND LIABILITIES:</u></b>					
<b><u>[1] Shareholders' Funds:</u></b>					
(a) Share Capital	1	585,400,000		585,400,000	
(b) Reserves and Surplus	2	88,379,510		60,088,855	
(c) Money received against share warrants		-	673,779,510	-	645,488,853
<b><u>[2] Share application money pending allotment:</u></b>		-		-	
<b><u>[3] Non-current Liabilities:</u></b>					
(a) Long term borrowings	3	572,458,813		578,587,569	
(b) Deferred tax liabilities (Net)	4	34,261,991		44,644,914	
(c) Other long-term liabilities	5	-		-	
(d) Long-term provisions	6	-	606,720,804	-	623,232,483
<b><u>[4] Current Liabilities:</u></b>					
(a) Short-term borrowings	7	160,978,918		156,266,601	
(b) Trade payables	8	22,652,245		20,550,560	
(c) Other current liabilities	9	12,930,701		105,759,926	
(d) Short-term provisions	10	4,287,185		3,847,970	
			200,849,049		286,425,057
<b>TOTAL</b>			<b>1,481,349,363</b>		<b>1,555,146,395</b>
<b><u>ASSETS :</u></b>					
<b><u>[1] Non-Current Assets:</u></b>					
(a) <b><u>Fixed Assets</u></b>	11				
(i) Tangible assets		712,576,153		844,643,916	
(ii) Intangible assets				-	
(iii) Capital Work-in-Progress		9,055,600		-	
(iv) Intangible assets under development			721,631,753	-	844,643,916
(b) Non-current investments	12	8,571,243		5,836,237	
(c) Deferred tax assets (Net)		-		-	
(d) Long-term loans and advances	13	-		-	
(e) Other non-current assets	14	-	8,571,243	-	5,836,237
<b><u>[2] Current Assets:</u></b>					
(a) Current Investments	15	-		-	
(b) Inventories	16	152,993,000		85,769,400	
(c) Trade receivables	17	345,438,276		346,073,927	
(d) Cash and cash equivalents	18	5,166,535		3,953,141	
(e) Short-term loans and advances	19	1,748,500		1,230,000	
(f) Other current assets	20	245,800,057		267,639,775	
			751,146,367		704,666,243
<b>TOTAL</b>			<b>1,481,349,363</b>		<b>1,555,146,396</b>

Significant Accounting Policies  
Notes Forming Part of the Accounts

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For, Parekh Parekh & Associates  
Chartered Accountants  
FRN -132988W

(CA Sunny Parekh)  
Partner

M. No - 131188  
UDIN:20131188AAAAIJ1500  
Place: Ahmedabad  
Date : 05/10/2020



For and on behalf of the Board of Directors  
Sustainable Spinning and Commodities Private Limited

Director  
Husenali Y  
Narsinh  
DIN:00102874

Director  
Mohammad  
Hasnein Narsinh  
DIN:00082026

Company Secretary  
Kritika Sharma

M. No - A41222

Place : Limbdi  
Date : 05/10/2020



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020**  
**CIN: U51219GJ2012PTC072344**

Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2020	As at the end of Previous Reporting Period 31st March, 2019
I Revenue from Operations	21	1,732,838,173	1,887,555,414
II Other income	22	87,010,397	11,352,746
III Total Revenue (I+II)		1,819,848,570	1,898,908,160
IV Expenses			
(a) Cost of Material consumed	23	1,368,061,248	1,361,775,579
(b) Purchase of stock-in-trade	24	-	-
(c) Changes in inventories of finished goods, Work in-progress and stock-in-trade	25	(73,088,600)	27,905,600
(d) Employee benefits expenses	26	78,347,365	78,810,979
(d) Finance costs	27	64,504,258	55,328,033
(d) Depreciation and amortization expenses	28	128,064,937	152,999,294
(e) Other Expenses	29	233,876,175	203,397,272
Total Expenses		1,799,765,383	1,880,216,757
Profit/ (Loss) before exceptional and extraordinary items and Tax (III-IV)		20,083,187	18,691,402
Exceptional Items/ excess provision write off Prior Period Items		-	-
Profit before extraordinary items and Tax		20,083,187	18,691,402
Extraordinary Items		-	-
Profit before Tax		20,083,187	18,691,402
Less: Provision for Taxation			
Current Tax		2,175,456	-
Deferred Tax		(10,382,923)	(12,764,792)
Profit from the period from continuing operations		28,290,655	31,456,194
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit from discontinuing operations		-	-
Profit/(Loss) for the period		28,290,655	31,456,194
Earning per Equity Share (EPS)			
Nominal Value per share Rs.10/-			
(Previous Year Rs.10/-)			
Basic & Diluted		0.48	0.54

Significant Accounting Policies  
Notes Forming Part of the Accounts

30

For, Parekh Parekh & Associates  
Chartered Accountants  
FRN -132988W

For and on behalf of the Board of Directors  
Sustainable Spinning and Commodities Private Limited

(CA Sunny Parekh)  
Partner  
M. No - 131188  
UDIN:20131188AAAAIJ1500  
Place: Ahmedabad  
Date : 05/10/2020



Director  
Husenali Y Narsinh  
DIN:00102874

Director  
Mohammad Hasnein  
Narsinh  
DIN:00082026

Company Secretary  
Kritika Sharma  
M. No - A41222

Place : Limbdi  
Date : 05/10/2020

**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**  
**CIN: U51219GJ2012PTC072344**


Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2020	As at the end of Previous Reporting Period 31st March, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit after Tax and Extraordinary Items		28,290,655	31,456,194
Adjustments:			
Depreciation		128,064,937	152,999,294
Provision for bad and doubtful debts		-	-
Interest Income		742,758	667,491
Finance Cost		64,504,258	55,328,033
Provision for Tax		-	3,847,970
Deferred Tax Liability		(10,382,923)	(12,764,792)
Operating Profit before Working Capital Changes		209,734,168	230,199,208
<u>Changes in Working Capital:</u>			
Inventories		(67,223,600)	31,085,600
Short Term loans and advances & other current assets		21,321,218	9,216,233
Trade Payables		2,101,685	11,593,445
Trade Receivables		635,651	(125,213,836)
Other Current Liabilities		(92,390,010)	8,446,313
Cash Generated from Current Assets		(135,555,055)	(64,872,245)
Direct Tax Paid		-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>74,179,113</b>	<b>165,326,963</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Long term loan & advances & other non current assets		(2,735,006)	1,435,973
Purchase of Fixed Assets & Capital WIP		(9,175,259)	(10,753,844)
Interest Income from Investments		742,758	667,491
Miscellaneous Expenditure		-	-
Proceeds on sale of fixed assets		4,122,483	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(7,045,024)</b>	<b>(8,650,380)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Share Capital		-	-
Proceeds from securities premium		-	-
Proceeds from Long Term Borrowings		(6,128,756)	(102,283,388)
Short Term Borrowings		4,712,317	(1,327,630)
Finance Cost		64,504,258	55,328,033
Proceeds from Subsidy		-	-
Other Long Term Liability		-	-
Proceeds from Share Applications Money Pending Allotments		-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>(65,920,697)</b>	<b>(158,939,052)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>1,213,392</b>	<b>(2,262,468)</b>
Cash and Cash Equivalents (Opening)		3,953,141	6,215,609
Cash and Cash Equivalents (Closing)		5,166,535	3,953,141


For, Parekh Parekh & Associates  
Chartered Accountants  
FRN -132988W

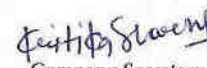
  
(CA Sunny Parekh)  
Partner  
M. No - 131188  
UDIN:20131188AAAAI1500  
Place: Ahmedabad  
Date : 05/10/2020



For and on behalf of the Board of Directors  
Sustainable Spinning and Commodities Private Limited

  
Director  
Husenali Y  
Narsinh  
DIN:00102874

  
Director  
Mohammad Hasnein  
Narsinh  
DIN:00082026

  
Company Secretary  
Kritika Sharma  
M. No - A41222

Place : Limbdi  
Date : 05/10/2020



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2020**

**NOTE-1**

**SHARE CAPITAL**

Particulars	As at the end of Current Reporting Period 31st March, 2020		As at the end of Previous Reporting Period 31st March, 2019	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
<b>Authorised:</b> 60000000 Equity Shares of Rs.10/- each	60,000,000	600,000,000	60,000,000	600,000,000
<b>Issued, Subscribed &amp; Fully paid up:</b> 58540000 Equity Shares of Rs. 10/- each	58,540,000	585,400,000	58,540,000	585,400,000
<b>Total</b>	<b>58,540,000</b>	<b>585,400,000</b>	<b>58,540,000</b>	<b>585,400,000</b>

**NOTE-1.1**

**Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at the end of Current Reporting Period 31st March, 2020		As at the end of Previous Reporting Period 31st March, 2019	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Shares outstanding at the beginning of the year	58,540,000	585,400,000	58,540,000	585,400,000
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	58,540,000	585,400,000	58,540,000	585,400,000

**NOTE-1.2**

Nil equity shares (PY Nil) are held by holding company / or their subsidiaries / associates.

**NOTE-1.3**

**Details of shareholders holding of total number of shares issued by company**

Name of Shareholder	As at the end of Current Reporting Period 31st March, 2020		As at the end of Previous Reporting Period 31st March, 2019	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Husenali Yusufali Narsinh	18,817,100	32.14%	18,817,100	32.14%
Meenajbanu Husenali Narsinh	15,315,700	26.16%	15,315,700	26.16%
Mohmmadhasnain Husenali Narsinh	19,117,200	32.66%	19,117,200	32.66%
Jehrabanu Yusufali Narsinh	1,000,000	1.71%	1,000,000	1.71%
Fatema Mohmmadhasnain Narsinh	4,290,000	7.33%	4,290,000	7.33%

**NOTE-1.4**

Unpaid Calls	As at the end of Current Reporting Period 31st March, 2020		As at the end of Previous Reporting Period 31st March, 2019	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
By Directors	-	-	-	-
By Officers	-	-	-	-

**NOTE-1.5**

Details of forfeited shares



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2020**

**NOTE-2**

**RESERVES AND SURPLUS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
<b>Surplus</b>			
Opening Balance		37,276,305	5,820,111
(+) Net Profit / (Net Loss) for the current year		28,290,655	31,456,194
(+) Transfer from Share Premium		-	-
(+) Transfer from reserves		-	-
(+) Deferred Grant		22,812,550	22,812,550
(-) Proposed Dividends		-	-
(-) Tax on dividend		-	-
(-) Transfer to General reserve		-	-
Closing Balance		88,379,510	60,088,855
<b>Total</b>		<b>88,379,510</b>	<b>60,088,855</b>

**NOTE-3**

**LONG TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
<b>Secured</b>			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
State Bank Of India T/L-33631075497		15,954,850	16,649,047
State Bank Of India T/L-33631172741		192,542,869	195,635,849
Vijaya Bank T/L- 732809051000062		147,154,523	149,891,834
State Bank Of India T/L-36887489200		67,181,305	66,708,008
Indian Bank T/L 6522225372		149,625,266	149,702,831
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
		572,458,813	578,587,569
<b>Unsecured</b>			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(a) From Directors		-	-
(b) From relatives & Others		-	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
<b>Total</b>		<b>572,458,813</b>	<b>578,587,569</b>

**NOTE-4**

**DEFERRED TAX LIABILITIES(NET):**

Deferred Tax Liability for the period ended 31st March, 2020 has been provided on the estimated tax computation for the year. Major components of deferred tax liabilities arising on account of timing differences are :

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
Deferred Tax Liabilities		44,644,914	57,409,706
Less: Deferred Tax Assets		10,382,923	12,764,792
<b>Total</b>		<b>34,261,991</b>	<b>44,644,914</b>





**NOTE-5****OTHER LONG TERM LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Advance from customers		-	-
(b) Others		-	-
<b>Total</b>		-	-

**NOTE-6****LONG TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Provision for employee benefits		-	-
(b) Others (Specify nature)		-	-
<b>Total</b>		-	-

**NOTE-7****SHORT TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
<b>Secured:</b>			
(a) Loans repayable on demand (Refer to Note 7.1)			
State Bank Of India		78,343,662	73,837,505
Indian Bank CC 6555056572		40,320,766	39,999,390
State Bank Of India 33807486884		2,911,192	2,909,416
Vijya Bank CC 732806211000029		39,403,297	39,520,290
(b) Loans and advances from related parties		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		160,978,918	156,266,601
<b>Unsecured:</b>			
(a) Loan from Directors		-	-
(b) Loan from Relatives of Directors		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
		-	-
<b>Total</b>		160,978,918	156,266,601

**Note 7.1**

Working Capital Loans : Secured against hypothecation of present & future stock, receivables & all Other Current assets of the company.

**NOTE-8****TRADE PAYABLES:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Due to Micro, Small & Medium Enterprises		-	-
(b) Due to Other than Micro, Small & Medium Enterprises	1	22,652,245	20,550,560
<b>Total</b>		22,652,245	20,550,560



**NOTE-9****OTHER CURRENT LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Term Loan A/C no. 33631075497 payable within next 12 months	2	814,815	9,777,768
(b) Term Loan A/C no. 33631172741 payable within next 12 months		4,500,000	48,000,000
(c) Term Loan A/C no. 36887489200 payable within next 12 months		-	8,000,000
(d) Term Loan A/C no. 6522225372 payable within next 12 months		1,971,467	18,000,000
(e) Term Loan A/C no. 732809051000062 payable within next 12 months		4,500,000	18,000,000
(f) Advances from customers		361,255	1,129,485
(g) TDS Payable		431,835	551,364
(h) E.P.F. Payables		124,126	106,150
(i) CGST Payable		24,882	860,145
(j) SGST Payable		24,882	1,335,014
(k) IGST Payable		177,439	-
<b>Total</b>		<b>12,930,701</b>	<b>105,759,926</b>

**NOTE-10****SHORT TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Provision for Employee benefits		-	-
(b) Others (Specify nature)			
1) Unpaid Electric Bill		-	-
2) Unpaid Godown rent Expenses		-	-
3) Unpaid Office Rent Expenses		-	-
4) Unpaid Telephone bill Expenses		-	-
5) Unpaid Salary Expenses		934,900	-
6) Provision for Income Tax for current year		3,352,285	3,847,970
7) Provision for Audit Fees		-	-
8) Provision for Expense		-	-
<b>Total</b>		<b>4,287,185</b>	<b>3,847,970</b>

**NOTE-12****NON CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments			
(b) Other Investments			
Fixed deposit SBI Wadhwan		2,221,408	-
Fixed deposit SBI Overseas		3,135,160	2,895,315
Fixed deposit Vijaya Bank		2,224,302	1,950,549
The Cotton Corporation of India		319,808	319,808
Deposit With Gujrat Gas		44,163	44,163
Earnest Money for Pgvcl Bg		626,402	626,402
Less: Provision for diminution in the value of investments		-	-
<b>Total</b>		<b>8,571,243</b>	<b>5,836,237</b>

**NOTE-13****LONG TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Capital Advances		-	-
(b) Security Deposits		-	-
(c) Loans and advances to related parties		-	-
(d) Other loans and advances		-	-
<b>Total</b>		<b>-</b>	<b>-</b>





**NOTE- 14****OTHER NON CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
Preliminary Expenses to be written off		-	-
Godown rent Deposit		-	-
VAT Deposit		-	-
CST Deposit		-	-
L.C. Margin		-	-
<b>Total</b>		-	-

**NOTE- 15****CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments		-	-
(b) Other Investments		-	-
Total		-	-
Less: Provision for diminution in the value of investments		-	-
<b>Total</b>		-	-

**NOTE- 16****INVENTORY:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(A) Inventories: (As certified by the management)			
(a) Raw materials		26,149,000	32,014,000
(b) Work-in-progress		-	-
(c) Finished goods		126,844,000	53,140,000
(d) Stock-in-trade		-	-
(e) Packing materials		-	615,400
		152,993,000	85,769,400
(B) Goods in transit shall be disclosed under the relevant sub head of inventories		-	-
<b>Total</b>		152,993,000	85,769,400

**NOTE-17****TRADE RECEIVABLES**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
Trade receivables outstanding for a period less than six months from the date they are due for payment	3		
Secured, considered good			
Unsecured, considered good		343,756,461	344,678,028
Unsecured, considered doubtful			
		343,756,461	344,678,028
Trade receivables outstanding for a period exceeding than six months from the date they are due for payment		1,681,815	1,395,899
<b>Total</b>		345,438,276	346,073,927



**NOTE-18****CASH AND CASH EQUIVALENTS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
<u>Cash:</u> Cash on Hand		2,849,458	2,304,644
<u>Balances with Banks:</u> State Bank Of India State Bank Of India M36729809858 Vijaya Bank 732800301000180		1,555,994 760,253 830	884,573 760,902 3,022
<b>Total</b>		<b>5,166,535</b>	<b>3,953,141</b>

**NOTE-19****SHORT TERM LOANS AND ADVANCES :**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
(a) Loans and advances to related parties			
(b) Other loans and advances	4	1,748,500	1,230,000
<b>Total</b>		<b>1,748,500</b>	<b>1,230,000</b>

**NOTE-20****OTHER CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2020	As at 31/03/2019
		Amount(Rs.)	Amount(Rs.)
Advances to suppliers	5	142,787,668	160,400,472
TDS receivable		575,616	66,752
Excess Tds Paid F.Y. 2019-20		173,340	-
TCS Receivable		-	96,208
Advance tax Current Year		2,500,000	2,600,000
I.C. 7% Interest Subsidy		11,147,530	4,943,873
I.C. Output GST On Yarn Subsidy		55,148,442	68,371,611
I.C. Power Tariff Subsidy		2,021,000	5,335,213
TUF 2% Interest Benefit		9,531,365	5,374,475
Vat Refund Receivable Claim Earlier Years		2,900,831	3,452,381
Mat Receivable A.Y. 15-16		553,532	553,532
Mat Receivable A.Y. 16-17		4,719,449	4,719,449
Mat Receivable A.Y. 17-18		4,760,730	4,760,730
Mat Receivable A.Y. 18-19		2,761,563	2,761,563
Mat Receivable A.Y. 19-20		3,847,970	3,847,970
Mat Receivable A.Y. 20-21		1,176,829	-
Prepaid Insurance		1,172,992	355,546
Deferred Factory Licence fees		21,200	-
<b>Total</b>		<b>245,800,057</b>	<b>267,639,775</b>





**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH,2020**

**NOTE - 21**

**REVENUE FROM OPERATIONS:**

Particulars	As at 31/03/2020	As at 31/03/2019
Domestic Sales	1,732,838,173	1,887,555,414
Other Operating Revenues	-	-
<b>TOTAL</b>	<b>1,732,838,173</b>	<b>1,887,555,414</b>

**NOTE - 22**

**OTHER INCOME:**

Particulars	As at 31/03/2020	As at 31/03/2019
F.D. Interest Income	693,790	607,557
GST Subsidy income	38,146,531	8,571,289
Cash discount	975,662	1,827,236
TED Claim of DGFT	35,721,623	-
Late Payment Interest Income	48,968	59,934
Packing & Forwarding Charges on Sales	195,122	286,733
commission income	11,228,701	-
Round Off	-	(3)
<b>TOTAL</b>	<b>87,010,397</b>	<b>11,352,746</b>

**NOTE - 23**

**COST OF MATERIAL CONSUMED:**

Particulars	As at 31/03/2020	As at 31/03/2019
Raw Materials:		
Opening Stock	32,014,000	35,194,000
Add: Purchases	1,362,196,248	1,358,595,579
Less: Closing Stock	26,149,000	32,014,000
<b>TOTAL</b>	<b>1,368,061,248</b>	<b>1,361,775,579</b>

**NOTE - 24**

**PURCHASE OF STOCK-IN-TRADE**

Particulars	As at 31/03/2020	As at 31/03/2019
Purchases	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**NOTE - 25****CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS  
AND STOCK -IN-TRADE**

Particulars	As at 31/03/2020	As at 31/03/2019
<b>Inventories at the end of the year:</b>		
Stock-in-trade	-	-
Work-in-progress	-	-
Packing Material	-	-
Finished Goods	126,844,000	53,755,400
<b>TOTAL</b>	<b>126,844,000</b>	<b>53,755,400</b>
<b>Inventories at the beginning of the year:</b>		
Stock-in-trade	-	-
Work-in-progress	-	-
Packing Material	-	-
Finished Goods	53,755,400	81,661,000
<b>TOTAL</b>	<b>53,755,400</b>	<b>81,661,000</b>
<b>Net (Increase) / Decrease</b>	<b>(73,088,600)</b>	<b>27,905,600</b>

**NOTE-26****EMPLOYEE BENEFITS EXPENSES:**

Particulars	As at 31/03/2020	As at 31/03/2019
Salaries, Wages & Bonus	77,274,093	75,906,290
Contribution to provident & other funds	575,551	320,142
Providend Fund Int.& Damages	-	37,145
Employee Benefit Expenses	137,721	2,479,742
Remuneration to Directors	360,000	67,660
<b>TOTAL</b>	<b>78,347,365</b>	<b>78,810,979</b>

**NOTE-27****FINANCE COSTS:**

Particulars	As at 31/03/2020	As at 31/03/2019
Interest Expenses	59,874,433	50,444,843
Bank charges	3,727,591	3,788,112
Other Interest Expense	902,234	1,095,078
<b>TOTAL</b>	<b>64,504,258</b>	<b>55,328,033</b>

**NOTE-28****DEPRECIATION AND AMORTIZATION EXPENSES :**

Particulars	As at 31/03/2020	As at 31/03/2019
Depreciation on Tangible Assets	128064937	152,999,294
<b>TOTAL</b>	<b>128,064,937</b>	<b>152,999,294</b>





<b>NOTE-29</b>		
<b>OTHER EXPENSES:</b>		
Particulars	As at 31/03/2020	As at 31/03/2019
<b>Direct Expenses:</b>		
Factory Expense	74,622	-
Loading - Unloading Expense	85,920	1,226,085
Packing Material	20,116,835	23,258,685
Water Expenses	557,115	335,557
Freight & Transportation Expenses	1,666,275	1,424,703
Lubricant, Oil And Grease	1,023,099	838,262
PGVCL Expense	167,592,468	145,621,514
<b>Total(a)</b>	<b>191,116,334</b>	<b>172,704,806</b>
<b>Administration Expenses:</b>		
Insurance Expenses	1,262,305	1,232,501
Building Repairing Expense	359,787	1,037,977
Audit Fees	142,500	151,000
Donation Expenses	255,025	237,000
Lab Testing Expense	406,668	210,030
Vat/Cst Expense	-	4,410
Office Expenses	243,331	592,784
Professional Fees	286,667	102,600
Technical Services And Consultancy	1,596,469	1,776,543
Loan Processing Fees (Solar Project)	319,820	-
Organic Cotton Inspection/Certificate Igst 18%	1,021,030	223,511
Repairing Expenses	297,140	540,729
Electrical Expense	579,229	31,220
Fire Protection Expense	24,250	167,850
Canteen Expenses	3,949,574	2,557,101
Keyman Insurance Exp	5,700,000	-
FOB Expense	12,035	188,736
GST Expense	255,787	72,251
GPCB Expense A/c.	177,000	-
Interest On MAT Income Tax	246,880	295,799
Income Tax Assessment A.Y. 2017-18	5,890,350	-
ROC Expenses	45,700	25,000
Round Off Account	8	-
Stationery Expense	9,356	1,740
Surveillance Fees	220,660	487,000
TDS Interest	98,114	154,404
Parts Expense	15,527,650	15,235,849
Weight Shortage	3,750	-
Courier Expense	47,649	59,454
Membership Fees	-	83,673
Travelling Expense	-	35,740
Quality Allowance	1,000,000	-
Laboure Exp	113,667	41,960
<b>Total(b)</b>	<b>40,092,401</b>	<b>25,546,862</b>
<b>Selling &amp; Distribution Expenses:</b>		
Advertisement Expense	149,296	1,399,038
Commission Expense	2,518,144	3,746,566
<b>Total(c)</b>	<b>2,667,440</b>	<b>5,145,604</b>
<b>TOTAL(a+b+c)</b>	<b>233,876,175</b>	<b>203,397,272</b>



**SUSTAINABLE SPINNING AND COMMODITIES PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2020**  
**NOTE-11**  
**FIXED ASSETS**

Sr No	Particulars	Depreciation Rate (%)	GROSS BLOCK				DEPRECIATION PROVIDED				NET BLOCK	
			As at 01.04.2019 (Rs.)	Additions during the year (Rs.)	Sales/ Adjustments during the year (Rs.)	As at 31.03.2020 (Rs.)	Provided up to 31.03.2019 (Rs.)	Provided during the year (Rs.)	Deductions/ Adjustments (Rs.)	As at 31.03.2020 (Rs.)	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
A	<b>Tangible Assets:</b>											
1	Land		14,520,410	-	-	14,520,410	-	-	-	-	14,520,410	14,520,410
2	Building		241,137,435	-	-	241,137,435	68,245,501	15,279,331	-	83,524,832	157,612,603	172,891,934
3	Plant & Machinery		1,037,576,924	-	-	1,037,576,924	432,056,759	100,209,079	-	532,265,838	505,311,086	605,520,165
4	Electrical Installation and Equipment		56,535,102	-	-	56,535,102	28,517,617	6,521,703	-	35,039,320	21,495,782	28,017,485
5	Computer		188,721	49,659	-	238,380	123,579	39,630	-	163,209	75,171	65,142
6	Furniture & Fixtures		2,176,956	20,000	-	2,196,956	1,543,420	137,873	-	1,681,293	515,663	633,536
7	Laboratory Equipment		14,042,923	-	-	14,042,923	6,240,866	1,838,144	-	8,079,010	5,963,913	7,802,037
8	vehicle		22,599,391	50,000	4,122,483	18,526,908	7,406,204	4,039,177	-	11,445,381	7,081,525	15,193,187
	<b>Total</b>		<b>1,388,777,862</b>	<b>119,659</b>	<b>4,122,483</b>	<b>1,384,775,038</b>	<b>544,133,946</b>	<b>128,064,937</b>	<b>-</b>	<b>672,198,883</b>	<b>712,576,153</b>	<b>844,643,916</b>
B	<b>Intangible Assets:</b>											
	<b>Total</b>		-	-	-	-	-	-	-	-	-	-
C	<b>Capital WIP</b>											
	Solar Power Plant		-	9,055,600	-	-	-	-	-	-	9,055,600	-
	<b>Total</b>		-	9,055,600	-	-	-	-	-	-	9,055,600	-
	<b>Total Rs.</b>		<b>1,388,777,862</b>	<b>9,175,259</b>	<b>4,122,483</b>	<b>1,384,775,038</b>	<b>544,133,946</b>	<b>128,064,937</b>	<b>-</b>	<b>672,198,883</b>	<b>721,631,753</b>	<b>844,643,916</b>
	<b>Previous Year Rs.</b>		<b>1,378,024,018</b>	<b>10,753,844</b>	<b>-</b>	<b>1,388,777,862</b>	<b>391,134,652</b>	<b>152,999,294</b>	<b>-</b>	<b>544,133,946</b>	<b>844,643,916</b>	





**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**SUNDRY CREDITORS AS ON 31/03/2020**  
**ANNEXURE - 1**

Particulars	Amount (Rs.)
AGRO TRADING CO.	37913
AKASH TRANSPORT CO	138145
ALIHUSEN BADRUDIN	242769
AMBICA COTSEEDS LIMITED	1065452
AMI TRADERS	735
ANISH TOOLS & HARDWARE	2414
ANJNEY TUBES INDIA	182
ANSH EXPORTS	54285
ARIHANT TRADERS	465804
BHAVIK COTTON TRADING CO.	191967
BMW INDIA FINANCIAL SERVICE PVT LTD	6230182
CANSPIN INDUSTRIES	5801
CERTIFICATION - CUIC INDIA P LTD 7885	2161
CHHATROLA GIRISHKUMAR CHATURBHAI	28000
COMMODITY INSPECTION-CUIC INDIA P. LTD	325816
CREATIVE INDUSTRIES	193992
DIPKALA	15310
DRAFT AIR INDIA PVT.LTD.	1209734
ELGI ELECTRIC AND INDUSTRIES LTD	954098
FIDAHUSEN VAJIRALI HALANI	26475
FLYJAC LOGISTICS PVT LTD.	7094
GAJRAJ ROADWAYS	475
GUJARAT ENERGY DEVELOPMENT AGENCY	14160
GUJARAT GAS LIMITED	12098
GUJARAT WATER SUPPLY & SEWERAGE BOARD	63,990
H M SHAH EXP IMP CONSULTANTS LLP	61,800
IDEAL ENTERPRISE (LIMBDI)	1,137
JAN MARKETING	1,770
JITENDRAKUMAR LALBHAI & CO.	548,290
K. MEHTA & CO.	84,861
KHODIYAR ENGINEERING WORKS	36,475
KIRAN LABORATORIES	2,266
LAKSHMI CARD CLOTHING MFG PVT LTD	438
LAKSHMI CARGO COMPANY LIMITED	1,387,397
LAXMI GRANITE & MINERALS	12,600
LAXMI TRANSPORT	413
M.R. TEXTILES	190,828
MADHUVAN	5,254
MAG SOLVICS PVT LTD(UNIT-2)	495
MAHAVIR ENGIMACH PVT. LTD.	9,555
Mahendra Singh Dagaria - Huf	183,530
MALHAR K DAVE	14,630
MAYUR TEXTILE EQUIPMENTS	7,943
MILESTONE PNEUMATICS	86,809
MILLENNIUM CORPORATION LTD	137,466
MYLON METALLICS P LTD	5,806
NARESH ORGANISERS PRIVATE LIMITED	8,309
New Chamunda Hadware Store	5,627
PARTH ENTERPRISE	4,956
PATEL ENTERPRISE	10,550
PATEL PROVISION STORE	196,900
PERFECT WOODEN MANUFACTURES	63,760
PRATHAM PAPER PRODUCTS PVT. LTD.	578,642
PRESTIGE PACKAGING & PRINTERS	1,593
R.M. ENTERPRISE	346,040
RAGHUVANSHI INDUSTRIES PVT LTD	245,470
RAJ MAT HOUSE	7,552
RAMNIKLAL VRAJLAL & CO	28,821
REAL SPINTEX PVT. LTD.	5,250



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**ADVANCES FROM CUSTOMER AS ON 31/03/2020**  
**ANNEXURE - 2**

Particulars	Amount (Rs.)
AGGARWAL FIBERS PVT. LTD.	27,534
AVALON COTYARN IMPEX LLP	291,505
GOYAM ENTERPRISE	20,911
MOHINI HEALTH AND HYGIENE LIM	11,218
SHRI RAM INDUSTRIES	3,720
SRI SHYAM FASHION INDIA PVT.LTD	6,367
<b>Total</b>	<b>361,255</b>





**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED****SUNDRY DEBTORS AS ON 31/03/2020****ANNEXURE - 3**

Particulars	Amount (Rs.)
<b>Sundry Debtors Less Than 6 Month</b>	
AMBICA TEXTILE	641,930
ART YARN EXPORTS (INDIA) PVT. LTD	185,678
DEVI ENTERPRISE	15,272
DIAMOND TEXWORLD PVT LTD	9,218
DML EXIM PVT LTD	118,366
FOUR STAR INTERNATIONAL	285,664
GOYAL TRADING COMPANY	33,041
HAJI ALIMOHMAD MOOSA AND CO	2,554,109
JOLLY SPINNERS PVT LTD	1,452,925
KAUSIK COTTON	3,064,957
LAHOTI OVERSEAS LTD	1,253,107
M A H TEXTILES LLP	22,056,400
MAHAMAYA TEX FAB PVT. LTD	70,446
MILAN GINNING PRESSING PVT LTD	311,042,297
RAJVIR INDUSTIES LIMITED	35,804
SHANTINATH TEXTILES	600
SITA TRADING CO.	1,300
STRYKAR OVERSEAS LLP	384,429
TEJAS HOSIERY PVT. LTD.	133,472
UNIKOT IMPEX	81
VISHAL SPINTEX	3,709
VNC KNITTING INDUSTRY	413,656
<b>Total (A)</b>	<b>343,756,461</b>
<b>Sundry Debtors More Than 6 Month</b>	
ACME YARNS PRIVATE LIMITED	257,375
ART YARN EXPORTS (INDIA) PVT. LTD	4,417
DEVIKA AGENCY	240,590
KANCHAN INDIA LIMITED	34,180
MAHARAJA SHREE UMAID MILLS LIMITED	41,076
NANDAN DENIM LIMITED	321,633
NANDAN TERRY PRIVATE LIMITED	217,132
SRI SALASAR BALAJI AGRO TEXH PVT LTD	64,367
SUMINTER INDIA ORGANICS PVT LTD	34,199
TEJAS HOSIERY PVT. LTD.	14,925
THE SUMINTER ORGANIC & FAIR TRADE COTTON C	386,400
VINAY CORPORATION	65,521
<b>Total (B)</b>	<b>1,681,815</b>
<b>Total</b>	<b>345,438,276</b>



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**LOANS AND ADVANCES AS ON 31/03/2020**  
**ANNEXURE - 4**

Particulars	Amount (Rs.)
AGARSANGBHAI- [ELECTRICIAN]	100,000
ALPESHBHAI (VAYRMAN)	60,000
ATULKUMAR DHANJIBHAI SARLA	225,000
KAMLESHBHAI (KADIYA).	70,000
KANUBHAI (KADIYA)	160,000
LALABHAI MAHEBUBBHAI PARMAR	3,000
LALAN RAM SO BHIKHARI RAM	100,000
MAHENDRASINH K. RAJPUT	300,000
PRAVINBHAI GAGUBHAI	120,000
RAHIMBHAI BHIKHUBHAI	198,000
SANTOSHBHAI (TILES)	10,000
SHANKARBHAI (LIFTMAN)	5,000
TAHA H TRIVEDI	60,000
UMABA (KITCHEN)	10,000
VIJAYBHAI (DILHI)	80,000
VINOD M WANJARI	53,000
YUNUS FEBRICATION	144,500
RAGHUBHAI BHARWAD (ENGG.)	50,000
<b>Total</b>	<b>1,748,500</b>





**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**ADVANCES TO SUPPLIERS AS ON 31/03/2020**  
**ANNEXURE - 5**

Particulars	Amount (Rs.)
AASAN CONSULTANCY	26300
ADVANCE MARKETTING (UNIT-2)	3658
AIRMASTER TECHNOLOZIES INDIA P LTD(UNIT-2)	165403
AMIT ROAD CARRIERS	190000
AMTEX ACCESSORIES	14224
ANAND CONSULTANT	2175
ANIL RATANLAL KOTECHEA	12000
ANIL SHANTARAM SHELAR	35000
APCO AGENCIES	7909
ASHOK P GAJJAR	1132
ATLAS COPCO INDIA LTD (CHICAGO PNEUMATIC	62934
AVANTIKA MOTEL & RESTAURENT	41979
BELT & BEARING HOUSE	9912
BENGAL CULTURAL ASSOCIATION AHMEDABAD	31111
BHAGWATI SUSTAINABLE TEXTILES	4714750
BHIMSHI NATHABHAI CHAVDA	15000
BIG BOY TOYZ LTD	4864220
BINANI CEMENT LTD	2040
CHANDRAKANT TRADING CO.	1250
CRISIL LIMITED	105300
DARSHAN SUPPLIERS	1508885
DARSHIL ENTERPRISE	217209
DHANYA AGROINDUSTRIAL PVT LTD	16975
ELECTRON POWER	4550
EUROTECH POWER CONTROLS	1472
GALLOPS AUTOHAUS PVT LTD	98205
GAMARA BHIMABHAI MERABHAI	2500
GAYATRI INDUSTRIES	80000
GUJARAT STEEL	11650
HARI COTTON TRADERS	6250
HATIMI TYRES	12300
HIMMATLAL M. SHAH & SONS	100000
HITESHBHAI KARSHANBHAI PRAJAPATI[BRICKS]	100000
HMSS LOGISTICS	18184
HOHENSTEIN INDIA PVT. LTD.	12500
HOTEL & MOTEL	25192
I.C.COTTON INDUSTRIS	19638
Imperative Associates Pvt. Ltd.	25000
JAY BRAHMANI BRICKS WORKS	88200
JAYDEEP COTTON FIBRES PVT LTD	29897
JP COTTON LABORATORY	2061
K B BELT CENTRE	46157
K R SOLVENT	4122483



K.D.AIR SYSTEM[AIRPIPECOMPRESSERWORK]	50000
K.P.MAKWANA (KANTIBHAI P. MAKWANA)	1052000
KANTILAL CHIMANLAL (MERCHANTMILLGINSTC	8502
KIRAN R. BHAVSAR	15900
KIRAN TELEVISION	21000
KRISH ENGINEERS (ELECTIC) (UNIT-2)	29500
LAKSHMI MACHINE WORKS (UNIT-2)	873571
LAKSHMI MACHINE WORKS LIMITED (PARTS)	519395
LANDMARK CARS PVT LTD	519101
LIFECCELL INTERNATIONAL PVT LTD	45990
M.R. Industries	1364
M/S D.K BROTHERS	4661
MANCHESTER TEXTILE ENGINEERING CO.	120766
MILAN GINNING PRESSING PVT LTD (CREDITOR)	37258
MIRA INFORM PRIVATE LIMITED	7020
MURATA MACHINERY INDIA PVT LTD	64812
NILKANTH PACK CARE	400000
NISHARG GAS AGENCY	41226
PATEL ROADWAYS	3241
PATHAN IMAMKHAN MOGALKHAN	471328
POOJA ASSOCIATES (UNIT-2)	224503
PRADEEP K NEGANDHI	415
PREMIER EVOLVICS PVT LTD	24000
R. MAHENDRAKUMAR & CO.	35295
RILESH H SHAH	105460
S R ENGINEERING AND CONSULTANT	7898
S R PLASTO ENGINEERS	9603
SANGHI INDUSTRIES LIMITED	226800
SHAILESH MITHALAL SHAH	32000
SHOBHA ENTERPRISE	8673
SHREE YASH VEPAR COMPANY	263660
SOLEOS SOLAR ENERGY PVT LTD	3550000
SURESH MISTRY	8574
TCI FREIGHT	24961
THE COTTON CORPORATION OF INDIA LIMITED -	27366
UDAYANA VORA	29500
UNIQUE INFOWORLD	813
USTER TECHNOLOGY INDIA PVT LTD	5081
Voltas Limited	1337037
VRAJ TRAVEL LINKS	727837
VRAJ TRAVELS PVT LTD	540500
WANI SHIVDAS MAHADU	10000
A.ASIF.A.HAMID.KAZI	95675
AADAMBHAI MAFARBHAI	130000
AALAMKHAN KESHUBHA	190000
AALIGBHAI RANIGBHAI	180000
AAMBHAI USHMANBHAI	180000
ABBASBHAI SALMANBHAI	190000
ABDULBHAI RAHEMANBHAI	180000
ABHABHAI NARANBHAI	170000





ABHIJIT NAGRAJ PATIL	112000
ABHRAMBHAI ABDULBHAI	198000
ABHRAMBHAI ABDULBHAI MUSEWALA	168280
ABHRAMBHAI GAFURBHAI	108000
ABHRAMBHAI MAMADBHAI	198000
ABHRAMBHAI MAMADBHAI MUSEWALA	160000
ABHRAMBHAI RASUL BHATHANIYA	190000
AEILESHBHAI AMBARAMBHAI PATEL	197000
AHEMADBHAI ALJIBHAI	175000
AHEMADBHAI AMERBHAI	185000
AHEMADBHAI AYUBBHAI	195000
AHEMADBHAI DAUDBHAI	180000
AHEMADBHAI HUSENBHAI	198000
AJAIBEN YUSUFBHAI MAMANI	148000
AJITBHAI ARJANBHAI	180000
AJITBHAI BHARATBHAI	150000
AJITBHAI BHUPATBHAI	188000
AJITBHAI DILUBHAI	195000
AJITBHAI PACHANBHAI	64300
AJITISINH BANESINH	180000
AJMALBHAI KEHUBHAI	175000
AKBARBHAI RAHEMANBHAI	185000
ALIBHAI AJIBHAI	197500
ALIBHAI MAHMADBHAI	195000
ALKABAI KAUTIK JADHAV	150000
ALPESHBHAI DHIRUBHAI PARALIYA	185500
ALPESHBHAI VITTHALBHAI	197000
ALUBHAI AHEMADBHAI	185500
AMARSANG KEHARBHAI	195000
AMBARAMBHAI PRABHUBHAI	195000
AMEENABEN HASAMBHAI MUSEWALA	195000
AMERBHAI VALABHAI	195500
AMRUTBHAI DAYABHAI	188000
ANILBHAI PRABHUBHAI	190000
ANILBHAI SHANKARBHAI	188500
ANIRUDHSINH J DODIYA	180000
ANIRUDHSINH MAHIPATSINH	150000
ANJUBA BHAGIRATHSINH	170000
ANKIT ISHWARBHAI	185000
ANKITBHAI ISHWARBHAI	180000
ANUBAI BASRAJ RATHOD	185000
ANUBEN HIRALAL MEER	195000
ARIFBHAI AYUBBHAI	188000
ARIFBHAI HAJIBHAI SOLANKI	190000
ARJANBHAI AMARSHIBHAI KOLI	195000
ARJANBHAI BHIKHABHAI	190000
ARJANBHAI BHIKHABHAI.	195000
ARJANBHAI GAGJIBHAI	180000
ARJANBHAI GANGARAMBHAI	185000
ARJUN RAMA NAIK	180000



ARVINDBHAI KARSHANBHAI	195000
ARVINDBHAI NATHABHAI	180000
ARVINDBHAI RAGHUBHAI	180000
ARVINDSINH MADARSINH	190000
ASHOKBHAI BHUPATBHAI	190000
ASHOKBHAI VAGHABHAI	180000
BABUBHAI BHIKHABHAI GHODAKIYA	189000
BABUBHAI CHATURBHAI	196000
BABUBHAI HEMUBHAI	165000
BABUBHAI JAGAMALBHAI	185000
BABUBHAI JILUBHAI	198000
BABUBHAI LAVJIBHAI	140000
BABUBHAI MAGANBHAI	187000
BABUBHAI MOHANBHAI	185000
BABUBHAI NAGARBHAI	180000
BABUBHAI PRABHUBHAI	196000
BABULAL VISHNU WANI	40324
BACHUBHAI RAHUBHAI	185000
BALBHADRASINH BACHUBHA	195000
BALBHADRASINH MERUBHA	198000
BALDEVBHAI BHIKHABHAI	198000
BALDEVBHAI BOGHABHAI	195000
BALDEVBHAI GOVINDBHAI	190000
BALDEVBHAI SONDABHAI	190000
BALVANTBHAI KHUMANSANGBHAI	190000
BALVANTSANG POPATBHAI	190000
BALVIRSINH BHAGIRATHSINH	175000
BANABHAI GOVINDBHAI	190000
BANESANGBHAI BHIKHABHAI GOHIL	174198
BANESANGBHAI DEVUBHA	193000
BANGI THANSING CHOUHAN	190000
BATUKBHAI MALUBAHI	185000
BATUKBHAI VAJABHAI	185000
BATUKSINH NARAYANBHAI	195000
BECHARBHAI DEVUBHAI	180000
BHAGIRATHSINH DHARMENDRASINH	195000
BHAGVANBHAI GANGARAMBHAI	178000
BHAGWANBHAI AAMBABHAI	180000
BHANUBHAI POPATBAHI	150000
BHANUBHAI RANCHODBHAI	195000
BHARATBHAI CHATURBHAI	190000
BHARATBHAI CHHANABHAI	198000
BHARATBHAI DAJIBHAI	188000
BHARATBHAI GANGARAMBHAI	180000
BHARATBHAI ISHWARBHAI	150000
BHARATBHAI KANJIBHAI	180000
BHARATBHAI LAGHRABHAI	175000
BHARATBHAI MAGANBHAI PATEL	170000
BHARATBHAI VIRJIBHAI	195000
BHARATSINH GUMANSINH	198000
BHARTBHAI DHANJIBHAI	190000
BHATU PITAMBAR SHIMPI	150000
BHAVANBHAI MOHANBHAI	195000
BHAVANBHAI VAGHJIBHAI	195000
BHAVANISINH DHARMENDRASINH	198000
BHAVNABEN NARSHIBHAI MORI	190000





BHEEMBHAI ABHALBHAI	198000
BHIKHABHAI AAMBABHAI	160000
BHIKHABHAI AJUBHAI	197000
BHIKHABHAI ARJANBHAI	195500
BHIKHABHAI JAVARBHAI	190000
BHIKHABHAI KALABHAI	197000
BHIKHABHAI KALUBHAI	185000
BHIKHABHAI KARAMSHIBHAI	165000
BHIKHABHAI KUVARJIBHAI	197000
BHIKHABHAI MADHUBHAI	175000
BHIKHABHAI SHAMJIBHAI	190000
BHIKHABHAI TAPUBHAI	195000
BHIKHUBHAI ALSHIBHAI	197000
BHIKHUBHAI NARAYANBHAI	197000
BHIKHUBHAI USMANBHAI	196000
BHIMABHAI MATHURBHAI GAMI	195500
BHIMABHAI RAMJIBHAI	187000
BHIMDEVSINH PARBATSINH	180000
BHOLABHAI VIRAMBHAI	189000
BHOPABHAI AMARSHIBHAI	192000
BHOPABHAI RAMJIBHAI	197000
BHUDARBHAI RANCHHODBHAI	190500
BHUDARBHAI VALJIBHAI	195000
BHUPATBHAI VAJUBHAI	198000
BHUPATBHAI DAYABHAI	178000



BHUPATBHAI MAVJIBHAI	170000
BHUPATBHAI NANJIBHAI	199000
BHUPATBHAI NANUBHA	175000
BHUPATBHAI NARAYANBHAI	191000
BHUPATBHAI SHIVABHAI	189000
BHUPENDRASINH MERUBHAI	188000
BHURABHAI DEVJIBHAI	185000
BHURABHAI SHAMJIBHAI	100000
BHUSHAN LALCHAND MAHAJAN	80933
BIJALBHAI BHIKHABHAI	198000
BIJALBHAI KARAMSHIBHAI	191000
BIJALBHAI LADHUBHAI	185000
BIJALBHAI RAVJIBHAI	193000
BRIJRAJSINH ANIRUDDHSINH	185000
BUDHESHBHAI THAKARSHIBHAI	192000
CHAGANBHAI TALSHIBHAI	188000
CHAMANBHAI LAXMANBHAI PATEL	188000
CHAMANBHAI MEGHUBHAI	185000
CHAMANBHAI PACHANBHAI	69300
CHAMPABEN KARSHANBHAI DABHI	165000
CHANABHAI RANCHODBHAI	198000
CHANDRAKANT RAMJIBHAI CHAVDA	185000
CHANDUBHAI BACHUBHAI	185000
CHANDUBHAI BALABHAI	166000
CHANDUBHAI DAJIBHAI	196000
CHANDUBHAI HARIBHAI.	133750
CHANDUBHAI KALIYANBHAI	185000
CHANDUBHAI KHENGARBHAI	195000
CHANDUBHAI LAXMANBHAI	178000
CHANDUBHAI NAGARBHAI	185000
CHANDUBHAI RAMSANGBHAI	190000
CHANDUBHAI VITTHALBHAI.	187000
CHATUR NANU	185000
CHATURBHAI BHAGVANBHAI	190000
CHATURBHAI KUBERBHAI	185000
CHATURBHAI NANUBHAI	188000
CHATURBHAI POLABHAI	189000
CHATURBHAI SHIVABHAI	185000
CHAUHAN CHHELUBHAI DHANJIBHAI	166500
CHAVDA KALUBHAI BHAVANBHAI	190000
CHAVDA SHAMJIBHAI SONDABHAI	192000
CHEHUBHAI DHUDABHAI	197000
CHELLABHAI HIRABHAI	185000
CHETANBHAI GHUSABHAI RAFUSHA	195000
CHHAGANBHAI HARIBHAI	100000
CHHAGANBHAI KALUBHAI	180000
CHHATRASINH MULUBHA	185000
CHHATROLA VASANTBHAI NARSINHBHAI	198000
CHHATROLA DHRUVAL ISHWARBHAI	197000
CHIKABHAI NATHUBHAI	195000





CHIRAGBHAI ASHOKBHAI	185000
DABHI KALPESH KANTIBHAI	185000
DADUBHAI AMTHABHAI	189000
DADUBHAI AMEJIBHAI	165000
DAGADU BHILA PATIL	190000
DALABHAI BACHUBHAI	197000
DALPATBHAI VASHRAMBHAI	185000
DALSUKHBHAI CHATURBHAI	190000
DALSUKHBHAI DHANJIBHAI	188000
DALSUKHBHAI DHARAMSHIBHAI	195000
DALSUKHBHAI KARMSHIBHAI	196000
DALSUKHBHAI NARSINHBHAI	185000
DALSUKHBHAI THOBHANBHAI	188000
DANJIBHAI SHAMJIBHAI KANOTARA	187000
DANUBHA HEMUBHA ZALA	185000
DASHRATHBHAI CHAMANBHAI	190000
DASHRATHBHAI CHATURBHAI	189000
DASHRATHBHAI GHANSHYAMBHAI	195000
DASHRATHBHAI KANUBHAI	114400
DASHRATHBHAI RAMESHBHAI	198000
DASHRATHBHAI UKABHAI	198000
DAUDBHAI AMTHABHAI	197000
DAYABHAI MAVSANGBHAI	190000
DAYARAMBHAI LAVJIBHAI	189000
DEVABHAI DHUDABHAI	175000
DEVABHAI NAGJIBHAI	186000
DEVABHAI VIRABHAI	197000
DEVAYATBHAI PATABHAI	180000
DEVENDRASINH FATESINH ZALA	198000
DEVENDRASINH MANGALSINH	185000
DEVIDAS KAPURCHAND NAIK	180000
DEVJIBHAI BHALABHAI	170000
DEVJIBHAI BHIMABHAI	190000
DEVJIBHAI CHATURBHAI	186000
DEVJIBHAI LAKHMANBHAI	180000
DEVJIBHAI NAGARBHAI	190000
DEVJIBHAI RAGHABHAI	198000
DEVKUBHAI BHIKHUBHAI	180000
DEVUBHAI POPATBHAI	196000
DHANJIBHAI GOVARDHANBHAI	175000
DHANJIBHAI LALJIBHAI	169000
DHANJIBHAI MASHRUBHAI	170000
DHARAMRAJSINH ANIRUDHSINH	195000
DHARAMSHIBHAI BHOLABHAI	185000
DHARAMSHIBHAI LALJIBHAI	190000
DHARAMSHIBHAI NANUBHAI	189000
DHARAMSHIBHAI SHANKARBHAI	170000
DHARMENDRA ZAVERBHAI CHAVDA	180000
DHARMENDRASINH CHANDUBHA	198000
DHARMENDRASINH GHANSHYAMSINH	195000
DHARMENDRASINH JAMBHA	180000
DHARMENDRASINH NATUBHA	190000
DHARMESHBHAI VITTHALBHAI	198000
DHIRUBHA OGHDBHA	180000
DHIRUBHAI BACHUBHAI	189000
DHIRUBHAI CHUNABHAI	110000





DHIRUBHAI DAYABHAI	192000
DHIRUBHAI GANSHYAMBHAI	185000
DHIRUBHAI JIVABHAI	180000
DHIRUBHAI MAGANBHAI	185000
DHIRUBHAI OGHADBHAI PARMAR	175000
DHIRUBHAI TAKHABHAI	179000
DHIRUBHAI VAJABHAI	198000
DHIRUBHAI VELJABHAI	197000
DHUDABHAI CHATURBHAI	180000
DHUDABHAI MANJIBHAI KALIYA	150000
DHUDABHAI MULJIBHAI	185000
DIGUBHAI BHARATSINH	196000
DIGVIJAYSINH BHARATSINH	188000
DILIPBHAI BECHARBHAI	198000
DILIPBHAI BHAGUBHAI	198000
DILIPBHAI BHAVANBHAI	190000
DILIPBHAI DAJIBHAI	190000
DILIPBHAI HEMUBHAI	175000
DILIPBHAI HUSENBHAI	198000
DILIPBHAI KALUBHAI	175000
DILIPBHAI KANTIBHAI	195000
DILIPBHAI KANUBHAI.	129525
DILIPBHAI KARSHANBHAI	190000
DILIPSINH KANUBHAI PALANIYA	168000
DILUBHA MANUBHA	197000
DILUBHA NATUBHA	186000
DINESHBHAI JETHABHAI	112100
DINESHBHAI POPATBHAI.	195000
DINESHBHAI VALJIBHAI	190000
DINESHBHAI VITTHALBHAI	198000
DINESHCHAND SHARMA	9500
DIPABHAI MATHURBHAI	196000
DIPAKBHAI LAXMANBHAI	195000
DIPSANGBHAI GATORBHAI	190000
FALJIBHAI SUNDARBHAI	100000
FATESANGBHAI KALUBHAI	180000
GABHARUBHAI RAVATBHAI	100000
GAGJIBHAI NANUBHAI	90000
GAMBHIRBHAI DHANJINBHAI	196000
GAMBHIRSINH AGARSINH	198000
GAMBHIRSINH JORUBHA-DHARWALA	170000
GANESH BAPU PATIL	12000
GANESH DEVIDAS PATIL	50000
GANESH UKHA RATHOD	180000
GANESHBHAI KHIMJIBHAI	195000
GANGARAMBHAI ARVINDBHAI	175000
GANGARAMBHAI MALUBHAI	190000
GANGARAMBHAI NANJIBHAI	178000
GANIBHAI GAFARBHAI	185000
GANIBHAI KARIMBHAI	190000
GANPATBHAI DEVABHAI	170000
GANPATBHAI GOPALBHAI	190000
GANPATBHAI LAXMANABHAI	198000
GANPATBHAI NARANBHAI	198000
GANPATBHAI NARAYANBHAI	185000
GANPATBHAI VITTHALBHAI	184000





GANUBHA GAGUBHA	190000
GATORBHAI NANUBHAI	194000
GHANSHYAM DEORAM JADHAV	79204
GHANSHYAMBHAI PRABHUBHAI	195000
GHANSHYAMBHAI BABUBHAI	50000
GHANSHYAMBHAI BHIKHABHAI	180000
GHANSHYAMBHAI BHIMABHAI	189000
GHANSHYAMBHAI BHOPABHAI	195000
GHANSHYAMBHAI BHUDARBHAI	43120
GHANSHYAMBHAI CHHAGANBHAI	198000
GHANSHYAMBHAI DAJIBHAI	159250
GHANSHYAMBHAI DAYABHAI	189000
GHANSHYAMBHAI GANESHBHAI	170000
GHANSHYAMBHAI GANGARAMBHAI	107207
GHANSHYAMBHAI JATUBHA	150000
GHANSHYAMBHAI JIVRAJBHAI	160000
GHANSHYAMBHAI NARESHBHAI	175000
GHANSHYAMBHAI RAMJIBHAI	170000
GHANSHYAMBHAI RANCHHODBHAI	192000
GHANSHYAMBHAI SHAMJIBHAI	195000
GHANSHYAMBHAI THAKARSHIBHAI	175000
GHANSHYAMSINH SAJUBHA	198000
GHANUBHA JATUBHA	195000
GHUGHABHAI NARAYANBHAI	190000
GIRIRAJ SINH MADARSINH	100000
GIRIRAJ SINH RANJITSINH	180000
GITABA DHARMENDRASINH	185000
GOGJIBHAI VALJIBHAI	185000
GOHIL MOBUBHAI HARIBHAI	197000
GOKUL SURESH PATIL	118910
GOPALBHAI JIVANBHAI	190000
GOPALBHAI KHODABHAI	195000
GOPALBHAI SOMABHAI	192000
GORDHANBHAI DAYABHAI	195000
GOVARDHANBHAI FULABHAI	185000
GOVINDBHAI BHUDARBAHI	175000
GOVINDBHAI JAYSINGBHAI	192000
GULABBHAI HUSEINBHAI	120000
GUNUBHAI POPATBHAI	195000
GUNVANTBHAI CHATURBHAI	198000
GUNVATBHAI PITAMBARBHAI	150000
HAIJIBHAI USHMANBHAI	190000
HAMIRBHAI DEVABHAI	180000
HAMIRBHAI LALJIBHAI	198000
HANIFBHAI ISHABBHAI	195000
HANIFBHAI LADJIBHAI	198000
HANSRAJBHAI MANJIBHAI	189000
HANSRAJBHAI MANUBHAI	195000
HANUBHAI DEVUBHAI	198000
HARENDRABHAI MERUBHAI VADEKHANIYA	185000
HARESHBHAI LAKHMANBHAI	150000
HARGOVINDBHAI BHAGVANBHAI	80000
HARGOVINDBHAI GOPALBHAI	198000
HARIBHAI KANJIBHAI	190000
HARIBHAI BHAGWANBHAI	170000
HARIBHAI KHIMJIBHAI	190000



HARIBHAI KHODABHAI	180000
HARIBHAI TAKHUBHAI	80000
HARIBHAI VARJANGBHAI	175000
HARIKRUSHNA GOPALBHAI	195000
HARIKRUSHNABHAI BHOJILALBHAI	195000
HARIKRUSHNABHAI GOPALBHAI	192000
HARILAL MOHANBHAI PARMAR	130000
HARJIBHAI ABABHAI	140000
HARJIBHAI BHUDARBHAI	192000
HARJIBHAI CHAGANBHAI	100000
HARJIBHAI LAXMANBHAI	185000
HARJIBHAI PRABHUBHAI	185000
HARJIBHAI RAJABHAI	190000
HARJIBHAI UKABHAI	186000
HARJIVANBHAI ANIRUDHSINH	176000
HARSHADBHAI GANGARAMBHAI	168000
HASMUKHBHAI GHANSHYAMBHAI	190000
HEMUBHA JILUBHA	180000
HIMMATBHAI HAMIRBHAI	195000
HIRABHAI KARSANBHAI	190000
HITESHBHAI MANHARBHAI	197000
HUKAMBHAI ABUBHAI	179000
HUSENBHAI DAUDBHAI	198000
INDRAJITSINH BHAVANISINH	198000
ISHWAR DAGAWAGH	8000
ISHWARBHAI CHIKABHAI	150000
ISHWARBHAI GOVINDBHAI	185000
ISHWARBHAI RAGHAVBHAI	192000
ISHWARBHAI RANCHODBHAI	195000
ISMAILBHAI HUSENBHAI	175000
JAFARBHAI ALUBHAI	197000
JAGABHAI BHIKHABHAI	170000
JAGABHAI MALABHAI	182000
JAGADISH YUVRAJ PATIL	67440
JAGDISHBHAI BHOPABHAI	175000
JAGDISHBHAI HAMIRBHAI	170000
JAGDISHBHAI JERAMBHAI MORI	165000
JAGDISHBHAI KARSHANBHAI	185000
JAGDISHBHAI MAGANBHAI	195000
JAGDISHBHAI MOHBATSANG	198000
JAGDISHBHAI MUNNABHAI	160000
JAGDISHBHAI SHANKARBHAI	23400
JANAKBHA LABHBHA	175000
JANAKSINH JILUBHA	188000
JANAKSINH RAMBHA	175000
JASMATBHAI LAKHABHAI	180000
JASMATBHAI SUNDARBHAI	50000
JASRAJBHAI DEVJIBHAI	190000
JAVERBHAI CHAGANBHAI	190000
JAYANTIBHAI DHUDABHAI	197000
JAYANTIBHAI HARJIVANBHAI	150000
JAYDEVSINH VIJAYSINH	195000
JAYDIPSINH AGARSINH	180000
JAYESHBHAI DHANJIBHAI	195000
JEMUBHAI DAJIBHAI	198000
JESINGBHAI CHIKABHAI	180000





JETHABHAI NANUBHAI	198000
JILUBHAI KHENGARBHAI	185000
JIVANBHAI MAGANBHAI	182000
JUVANSINH GOVUBHA	50000
JUVANSINH KHANJIBHAI	195000
KAILAS MANGULAL AHIRE	10500
KAILASHBEN P PATEL	195000
KALUBHAI HASAMBHAI	180000
KALUBHAI KANJIBHAI	195000
KALUBHAI POPATBHAI	190000
KALUBHAI RANABHAI LAKUM	180000
KALUBHAI SHAMJIBHAI	190000
KALUBHAI SHIVABHAI	188000
KAMLESHBHAI KANJIBHAI PATEL	190000
KANAIYYALAL DAYARAMBHAI	87397
KANJIBHAI DUNGARBHAI	180000
KANJIBHAI VITTHALBHAI	175000
KANKUBEN GANPATBHAI	185000
KANUBHA CHHOTUBHA	198000
KANUBHAI HAMABHAI	195000
KARANSINH DEVUBHA	195000
KARIMBHAI RATHBHAI	160000
KARSHANBHAI DAYABHAI	150000
KARSHANBHAI DHANJIBHAI KANANI	198000
KARSHANBHAI JESHINGBHAI	180000
KARSHANBHAI TALSHIBHAI	195000
KAUSHIKBHAI GORDHANBHAI	188000
KEHABHAI DUNGARBHAI	190000
KEHARBHA TAKHUBHA	190000
KEHUBHAI KALUBHAI	195000
KESHUBHAI BHIMABHAI KATUDIYA	145000
KHALJIBHAI NANUBHAI	185000
KHIMABHAI DHANJIBHAI	175000
KHIMJIBHAI CHAGANBHAI	185000
KHODABHAI DAYABHAI	195000
KHODABHAI NAGJIBHAI	150000
KHODABHAI RAVJIBHAI	185000
KHODABHAI TALSHIBHAI	185000
KIRITSINH AGARSINH	190000
KIRITSINH KALUBHA	197000
KIRITSINH SATUBHA	188000
KISHORBHAI NANJIBHAI	180000
KISHORSINH DHARAMSHIBHAI	180000
KUBERBHAI MULJIBHAI	180000
KULDIPBHAI BHUPATBHAI	186000
LABHUBHAI DUDABHAI	192000
LABHUBHAI VALABHAI	192000
LAGDHIRSINH MAHAVIRSINH	190000
LALABHAI RANUBHAI	180000
LALABHAI RAVJIBHAI	190000
LALJIBHAI SHAMJIBHAI	135000
LAXMANBHAI GANGARAMBHAI	185000
LAXMANBHAI KARSHANBHAI	198000
LAXMANBHAI NAGJIBHAI	192000
MAGAN DELSING NAIK	100000
MAGANBHAI GAURABHAI	190000



MAHADEVBHAI MATHURBHAI	195000
MAHAVIRSINH VAJUBHA	100000
MAHEMUDBHAI ABDULBHAI	51250
MAHENDRASINH JUVANSINH	185000
MAHESHBHAI BHOGILALBHAI	188000
MAHESHBHAI LALJIBHAI	197000
MAHESHBHAI VAJABHAI	180000
MAHIPATBHAI TAKHABHAI PARMAR	195000
MALABHAI MOHANBHAI	125000
MALJIBHAI SOMABHAI	190000
MALUBHAI DAJIBHAI	195000
MALUBHAI NARAYANBHAI	175000
MAMADBHAI VARAMBHAI MUSEWALA	67760
MANAHARBHAI HARIBHAI	137500
MANDIPBHAI KUKABHAI	185000
MANHARSINH BAHADURSINH	189000
MANJIBHAI CHATURBHAI	190000
MANJIBHAI RAMJIBHAI	180000
MANJIBHAI VALJIBHAI	180000
MANSUKHBHAI CHIKABHAI.	190000
MANSUKHBHAI HIMABHAI	196000
MANSUKHBHAI LALJIBHAI	192000
MANSUKHBHAI RAGHUBHAI	182000
MANSUKHBHAI THAKARSHIBHAI	190000
MANUBHAI AJITBHAI	190000
MANUBHAI POPATBHAI	195000
MATHURBHAI GANDABHAI	190000
MAVJIBHAI CHATURBHAI	185000
MAVJIBHAI RUGNATHBHAI	195000
MEHBUBBHAI MIYABHAI	95000
MERUBHAI GANGARAMBHAI	197000
MOBATBHAI VIRAMBHAI	180000
MOBATSANG KANJIBHAI SOLANKI	190000
MOBATSANG KHANJIBHAI	190000
MOBUBHAI HARIBHAI	190000
MOHANBHAI MEGHABHAI	185000
MOHBATSANG BANESANG	192000
MORI MANSUKHBHAI JILUBHAI	192000
MOTIBHAI VELABHAI	180000
MUKESHBHAI HARIBHAI	185000
MUKESHBHAI HARJIBHAI	23758
MUSTAK RAHIMAN PINJARI	14500
NAGARBHAI DHUDABHAI	182000
NAKABHAI JIVABHAI	195000
NANDKISHORBHAI DAVE	198000
NANJIBHAI THAKARSHIBHAI	180000
NARENDRABHAI GANDABHAI	85000
NARPATSINH RAMBHA	195000
NARSHIBHAI DANABHAI	185000
NARSHIBHAI GOVINDBHAI MORI	190000
NARSINHBHAI DEVJIBHAI.	188000
NARUBHA KAHALSINH	190000
NATHABHAI VITTHALBHAI	180000
NATHUBHAI VIRABHAI	178000
NATUBHAI BANESANGBHAI	195000
NATUBHAI GANGARAMBHAI	188000





NATUBHAI KAMABHAI	180000
NILESHBHAI RAMJIBHAI	75000
PADAMSING GANPAT PARDESHI	45000
PAKUBHA GHANUBHA	185000
PANCHABHAI CHATURBHAI	189000
PANCHABHAI RANCHODBHAI	150000
PANKAJBHAI MANJIBHAI	170000
PARAGBHAI KHODUBHAI	175000
PARAKRAMSINH BHARATSINH	170000
PARAKRAMSINH JUVANSINH	190000
PARASMAL SUWALAL JAIN	9000
PARSOTAMBHAI BHUDARBHAI	180000
PARSOTAMBHAI DHIRAJBHAI	198000
PARSOTAMBHAI DHIRAJLAL	65000
PARSOTAMBHAI JIVANBHAI	195000
PATEL KANJIBHAI PARSOTAMBHAI	175000
PATIL TARACHAND SAHEBRAO	50000
PINABHAI TEJUBHAI	189000
POPATBHAI DHANJIBHAI	192000
POPATBHAI SONDABHAI	175000
POPATBHAI THAKARSHIBHAI	175000
PRABHATBHAI BHAVUBHAI	114987
PRABHUBHAI MAGANBHAI	188000
PRABHUBHAI SURABHAI JUVALIYA	193000
PRAKASH LOTAN MARATHE	12000
PRASHOTAMBHAI RAMJIBHAI	190000
PRATAPBHAI ADESANGBHAI	190000
PRATAPBHAI HATHIBHA	195000
PRATAPBHAI PREMJBHAI	196000
PRATAPSINH RATANSINH	55000
PRAVINBHAI AJITBHAI	175000
PRAVINBHAI CHATURBHAI	195000
PRAVINBHAI DHUDABHAI	185000
PRAVINBHAI MAGANBHAI	175000
PRAVINSINH BHIKHUBHAI	190000
PREMJIBHAI JIVRAJBHAI	195000
PRUTHVIRAJ SINGH MAHAVIR SINGH	50000
PURSHOTAMBHAI DHIRAJLAL	180000
RAAMJBHAI MOTIBHAI	150000
RAGHUBHAI KANABHAI	185000
RAGHUBHAI SHARDULBHAI	170000
RAHIMBHAI HAJIBHAI SANGHARIYAT	108350
RAHIMBHAI ISHAKBHAI	190000
RAHIMBHAI PIRABHAI	185000
RAHUL JASMATBHAI	111519
RAJABHAI SHANKARBHAI	195000
RAJENDRASINH PRABHATSANG PARMAR	197000
RAJESH GHANSHYAMBHAI	130900
RAJESHBHAI BHAILAL	185000
RAJESHBHAI SHANKARBHAI	198000
RAJUBHA KARSHANBHAI	150000
RAKESHBHAI VINODBHAI	100000
RAMESH RAMCHANDRA PATIL	190000
RAMESHBHAI DHANJIBHAI	110000
RAMESHBHAI DHUDABHAI	175000
RAMESHBHAI HIRABHAI	190000





RAMESHBHAI JASHMATBHAI	185000
RAMESHBHAI THAKARSHIBHAI	170000
RAMESHCHANDRA GATORBHAI	197000
RAMIZBHAI RASULBHAI KHOKHAR	24000
RAMJIBHAI KHIMJIBHAI	197000
RAMJIBHAI MANJIBHAI	190000
RAMJIBHAI MOTIBHAI	197000
RAMNIKBHAI POCHABHAI	195000
RAMSANGBHAI LALJIBHAI	190000
RANA JAGATSINH JITUBHA	195000
RANCHHODBHAI CHIKABHAI	104900
RANCHHODBHAI DAYABHAI	195000
RANJITBHAI BHUPATBHAI	120000
RANJITSINH UKABHAI	175000
RASIKBHAI RAMJIBHAI	195000
RASULBHAI YAKUBBHAI	185000
RATANSINHBHAI KANJIBHAI	140000
RATILALBHAI GATORBHAI	150000
RAVIRAJBHAI BHAGVANBHAI	120000
ROHITBHAI MANSURBHAI	185000
RUGNATHBHAI NARSINHBHAI	192000
RUPABHAI LALJIBHAI	180000
SABALSANGBHAI LAXMANBHAI	130000
SAHDEVSINH SAJUBHA	180000
SALUBHAI ADAMBHAI	185000
SANDESH PRAKASH BHANDARI	42000
SANDIP SHRIRAM PATIL	190000
SANGHRIYAT AYUBBHAI ALIBHAI	31750
SANGRAMBHAI HARJIBHAI	190000
SANJAYBHAI DHUDABHAI	182000
SATUBHAI LAXMANBHAI	185000
SHAKTIBHAI MANUBHAI	194000
SHAKTISINH GANPATISINH	185000
SHAMJIBHAI CHATURBHAI MADHAR	175000
SHAMJIBHAI DAYABHAI	140000
SHAMLABHAI MATRABHAI	149054
SHANKARBHAI CHATURBHAI	197000
SHARAD PRABHAKAR KOTHAWADE	141600
SHIVDAS MAHADAWANI	8500
SHIVPALSINH VIKRAMSINH	185000
SIDDHRAJSINH SHAKTISINH	180000
SONDABHAI RUGNATHBHAI	185000
SUKHABHAI GANDABHAI	194000
SUKHDEVBHAI POPATBHAI	100000
SUKHDEVSINH RAMBHA	170000
SULTANBHAI	190000
SUNDARBHAI VASHRAMBHAI	185000
SUNIL KAUTIK PATIL	45000
SURESHBHAI LAXMANBHAI CHAVDA	185000
SURESHBHAI POPATBHAI	177000
TARACHAND SAHEBRAO PATIL	30000
THAKARSHIBHAI DANABHAI	150000
THAKARSHIBHAI KANJIBHAI	150000
TRIBHOVANBHAI CHATURBHAI	39412
UGHABHAI TAPUBHAI	190000
UMARBHAI GABHABHAI	185000





UPENDRABHAI REVABHAI	189000
VAGHABHAI NANJIBHAI	197000
VAJABHAI HASUBHAI	175000
VAJUBHAI DANUBHAI GOHIL	198000
VALJIBHAI JETHIBHAI	185000
VALJIBHAI KALUBHAI	192000
VALJIBHAI RAMJIBHAI	160000
VALJIBHAI RUGNATHBHAI	192000
VANI SUBHASH RAMESH	11500
VANRAJBHAI GOVINDBHAI	198000
VASHRAMBHAI BHIMABHAI	170000
VASUDEVBHAI MANSUKHBHAI	170000
VASUKBHA LABHBHA	185000
VIJAYABA AGARSINH	185000
VIJAYBHAI GAGJIBHAI	180000
VIJAYBHAI HEMUBHAI	195000
VIJAYBHAI MANUBHAI	195000
VIJAYBHAI SARPANCH	188000
VIJAYSINH AGARSINH	185000
VIKAS BANSILAL PATIL	34500
VIKRAMBHAI GHANSHYAMBHAI	61500
VIKRAMBHAI RAMABHAI	180000
VIKRAMBHAI SURSANGBHAI	187000
VIKRAMSINH SAJUBHA	195000
VITTHALBHAI GANGARAMBHAI	175000
YOGENDRASINH CHANDUBHAI	180000
YOGESH SAVJIBHAI	190000
<b>Total</b>	<b>142,787,668</b>



**NOTE: 30**

**SIGNIFICANT ACCOUNTING POLICIES:**

**1 Basis of Accounting:**

The accounts of the Company have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted on accrual basis, unless otherwise stated, as per the Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act 2013.

**2 Fixed Assets:**

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation. All cost attributable to bring the fixed assets to a making condition are capitalized. When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting there from is included in Profit And Loss Account.
- b) None of the fixed assets have been revalued during the year.

**3 Depreciation:**

- a) There is no intangible fixed asset on last day of the year under review.
- b) Depreciation on fixed assets is provided on **WDV method** and in the manner Prescribed in schedule II to The Companies Act, 2013.

Fixed Assets are stated at cost, less accumulated depreciation.

**4 Valuation of Inventories:**

Inventories have been valued at Cost and Net Realizable Value whichever is lower. Cost comprises costs of purchase, conversion cost and cost incurred in bringing the inventories to present location.

The same has not been physically verified by us and we relied upon certificate provided by the Management.

Company does not maintain stock of Spares & Parts. It purchases when the same is required, so amount of Spare parts has been charged to P & L A/c. There are no such Spares and Parts which have useful life more than a year so company does not capitalize it.





## **5 Employee Benefit:**

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Benefits include salaries, wages, awards, ex-gratia, performance pay, etc. and are recognized in the period in which the employee renders the related service. Liability on account of encashment of leave, Bonus to employee is considered as short term compensated expense provided on actual.

As per Accounting Standard- 15: Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, company has not provided for gratuity liability in the financial Statement.

## **6 Investments:**

Long Term Investment are stated at cost.

There is investment in Fixed deposit amounted to Rs.75,80,870.00 as on 31.03.2020. There is a deposit of Rs. 44,163.00 of The Gujrat Gas, 3,19,808.00 deposit of The cotton corporation of india and Rs.6,26,402.00 of Earnest Money for Pgvcl Bg.

## **7 Revenue Recognition:**

a) Income are recognized when services are rendered and are recorded net of trade discounts and rebates.

b) Other items of revenue recognized are in accordance with the Accounting Standard 'Revenue Recognition' - (AS-9) issued by The Institute of Chartered Accountant of India.

Accordingly other income is recognized when no significant uncertainty as to its determination or realization exists.

## **8 Expenses:**

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

## **9 Foreign Currency Transactions :**

There is no foreign exchange transaction during the year.

## **10 Government Grant:**

Power Subsidy: Rs. 1,80,73,368/-

Interest subsidy: Rs. 3,10,01,457/-

SGST subsidy: Rs. 3,81,46,531/-

TED claim of DGFT: Rs. 3,57,21,623/-

GST subsidy and TED claim of DGFT have been shown as income.

Interest and Power Subsidy has been shown by netting off the respective expense



### **11 Taxes on Income:**

- a) Tax expense comprises both current and deferred taxes.
- b) Provision is made for income tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act, 1961.
- c) In accordance with Accounting Standard 'Accounting For Taxes On Income' – (AS-22) issued by The Institute of Chartered Accountant of India, amount of the deferred tax for timing difference between book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

### **12 Borrowing Cost:**

There is no borrowing cost during the year for qualifying asset.

### **13 Earnings per Share:**

In determining operating and total earnings per share, the Company considers the net profit after tax. The number of shares used in the computing basic earning per share is the weighted average number of shares outstanding during the period.

### **14 Contingent Liability/Assets:**

Company has Bank Gurantee of Rs. 3,80,70,536.00 in which Rs. 1,59,17,500.00 is for EPCG license and Rs. 2,21,53,036 is for PGVCL.

## **NOTES FORMING PARTS OF ACCOUNTS:**

The adoption of Revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in this financial statement. Previous year's figures have been regrouped / reclassified, whenever necessary to confirm to the current year presentation.

1. Contingent liabilities not provided: Rs. NIL (Previous Year Rs. NIL)
2. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous year Rs. Nil).
3. Previous year figures are regrouped / rearranged, whenever Necessary/practicable to conform to current year's presentation based on new Schedule -VI notified by the Ministry of Corporate affairs. Further, the figures are rounded off to the nearest rupees Value.





4. (a) Related parties disclosures, as required by Accounting Standard -18 are given Below :

1.	<b><u>Directors and their relatives</u></b>	<b><u>Directors:</u></b> 1) Minajbanu Husenalinarsinh 2) Mohamedhasanain Husenali Narsinh 3) Husenali Yusufalinarsinh 4) Fatema Mohmadhasnein Narsinh <b><u>Related Parties :</u></b> 1) Milan Ginning Pressing Private Limited 2) Pratham Paper Products Pvt Ltd 3) MAH Textiles LLP
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Note: A related party is as identified by the company and relied upon by the auditors.

- (b) Transactions carried out with related parties referred to above, in ordinary Course of business:

Sr.no.	Party name	Nature of Transactions	Amount(Rs.)
1	Milan Ginning Pressing Private Limited	Purchase	1,08,39,19,115
2	Milan Ginning Pressing Private Limited	Sale	1,07,49,94,680
3	MAH Textiles LLP	Sale	34,09,77,362
4	Pratham Paper Products Pvt Ltd	Purchase	77,66,280
5	Fatema Narsinh	Director Remuneration	3,00,000
6	Mohmmadhhasnein Narsinh	Director Remuneration	60,000

5. Confirmation of balances received / to be received from debtors, unsecured loan, creditors and loans and advances are required to be reconciled whenever necessary and suitably adjusted and we rely upon Management for the same.

#### 6. Deferred Tax :

Consequent to the issuance of Accounting Standard 22 ' Accounting for Taxes on Income ' the Institute of Chartered Accountant of India , the Company has recognized the deferred tax liability as under

Particular	31/03/2020	31/03/2019
Deferred Tax Liability	44,644,914	57,409,706
Less: (Deferred Tax Assets)/Liability	(10,382,923)	(12,764,792)
Net Deferred Tax Liability	34,261,991	44,644,914



**Further Total MAT credit is available as under:**

MAT credit entitlement for AY 15-16 - Rs.5,53,532.00  
MAT credit entitlement for AY 16-17 - Rs.47,19,449.00  
MAT credit entitlement for AY 17-18 - Rs.47,60,730.00  
MAT credit entitlement for AY 18-19 - Rs.27,61,563.00  
MAT credit entitlement for AY 19-20 - Rs.38,47,970.00

**Total MAT credit available for AY 2019-20 - Rs. 1,66,43,244**

**7. Remuneration:**

Details of expenditure incurred on employees who were in receipt of remuneration at the rate not less than Rs. 24,00,000/- per annum or Rs. 2,00,000/- per month when employed for the part of the year : NIL, For the previous year : NIL

**8. Remuneration to Auditors:**

Particular	2018-19	2017-18
Audit	NIL	NIL

9. Government Grant of Rs. 2,28,12,550/- shown as Deferred Grant under the head Reserve and Surplus in books of account has not been treated as proportionate revenue income in current year's profit & loss account due to conditions linked with exports has not been fulfilled during the year.

11. Sundry creditors due to Small Scale & Ancillary industrial undertaking are NIL. [Previous Year - NIL]

12. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

ICDS	Name of ICDS	Disclosure
1	Accounting Policies	There is no Change in Accounting Policies.





2	Valuation of Inventories	As lower of the cost or Net Realizable value
3	Construction Contract	-
4	Revenue Recognition	Revenue is recognized when there is reasonable certainty of its ultimate collection
5	Tangible Fixed Assets	Fixed Assets Purchase During the Year has been stated at cost and all incidental expenses for bringing the asset put to use has been capitalised
7	Government Grants	Power Subsidy: Rs. 1,80,73,368/- Interest subsidy: Rs. 3,10,01,457/- SGST subsidy: Rs. 3,81,46,531/- TED claim of DGFT: Rs. 3,57,21,623/-  GST subsidy and TED claim of DGFT have been shown as income. Interest and Power Subsidy has been shown by netting off the respective expense
9	Borrowing Costs	There is no borrowing cost during the year for purchase of qualifying asset.
10	Provisions, Contingent Liability & Assets	Company has Bank Gurantee of Rs. 3,80,70,536.00 in which Rs. 1,59,17,500.00 is for EPCG license and Rs. 2,21,53,036 is for PGVCL.

13. The Following amounts are being remited directly by Government of india on account of PMRPY and PMPRPY in F.Y 2019-20:

Sr.No.	Month	Employer Share (Rs.)	Pension Fund (Rs.)
1	April	0	0
2	May	14300	32500
3	June	14300	32500
4	July	10450	23750
5	August	10450	23750
6	September	10450	23750
7	October	10450	23750
8	November	0	0




9	December	10450	23750
10	January	10450	23750
11	February	9422	21413
12	March	8250	18750


14. There is a demand of Income tax of Rs. 26179330/- wide notice no. ITBA/AST/S/156/2019-20/1020598362(1) for A.Y. 2017-18 for which we have agreed to pay 10% immediately and 90% as 24 equal installments from January 2020 to December 2021.


For, Parekh Parekh & Associates  
Chartered Accountants  
FRN -132988W

SUSTAINABLE SPINNING & COMMODITIES (P) LTD

  
CA Sunny Parekh  
Partner  
M. No- 131188  
UDIN: 20131188AAAAIJ1500



  
Director  
Husenali Y  
Narsinh  
DIN:00102874

  
Director  
Mohammad Hasnein  
Narsinh  
DIN:00082026

  
Company Secretary  
Kritika Sharma  
M. No - A41222

Place: Ahmedabad  
Date: 05/10/2020

Place: Limbdi  
Date: 05/10/2020



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**  
**WORKING OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961**  
**FINANCIAL YEAR - 2019-2020**  
**ASSESSMENT YEAR - 2020-2021**

Sr. No.	Particulars	Dep rate (%)	WDV as at 01/04/2019	Additions during the year		Sales	Total	Depreciation		WDV as at 31/03/2020
				Up to 30/9/2019	After 30/09/2020			Normal	Additional Depreciation	
1	Land	0.00%	14,520,410	-	-	-	14,520,410	-	-	14,520,410
2	Building	10.00%	161,922,167	-	-	-	161,922,167	16,192,217	-	145,729,950
3	Plant & Machinery	15.00%	440,828,507	-	-	-	440,828,507	66,124,276	-	374,704,231
4	Electrical Installations and Equipment	10.00%	41,092,417	-	-	-	41,092,417	4,109,242	-	36,983,175
5	Furniture & Fixtures	10.00%	1,285,470	-	20,000	-	1,305,470	129,547	-	1,175,923
6	Laboratory equipment	15.00%	7,192,937	-	-	-	7,192,937	1,078,941	-	6,113,997
7	Vehicle	15.00%	16,979,070	50,000	-	4,122,483	12,906,587	1,935,988	-	10,970,599
8	Computer	40.00%	68,591	49,659	-	-	118,250	47,300	-	70,950
	<b>TOTAL</b>		683,889,569	99,659	20,000	4,122,483	679,886,745	89,617,510	-	590,269,235
	<b>Capital WIP</b>									
	Solar Power Plant		-	-	9,055,600	-	9,055,600	-	-	9,055,600



**SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED**

**Deferred Tax Calculation**

Financial Year: 2019-20

Tax Applicable :

28.60%

25.00

2.50

1.10

WDV as per Companies Act except the value of Land  
Value of Land

707,111,343

14,520,410

721,631,753

Depreciation as per Companies Act, 2013

128,064,937

Preliminary Expense as Per Companies Act, 2013

-

WDV as per Income Tax  
Value of Land

584,804,425

14,520,410

599,324,835

Depreciation as per Income tax Act

89,617,510

Preliminary as per Income tax Act

2,143,500

If Depreciation as per Incometax act is higher than Companies act = Deferred tax Liability

If Depreciation as per Companies act is higher than Incometax act = Deferred tax asset

Difference between depreciation & Preliminary as per It act & Companies act

(36,303,927)

DTA / DTL during the year

(10,382,923) DTA

Deferred tax asset / Deferred tax liability as on 01/04/2019

Add: / Less: DTA/DTL during the year

Deferred tax liability / Deferred tax asset as on 31/03/2020

44,644,914 DTL

(10,382,923) DTA

34,261,991 DTL

