

# **SUSTAINABLE SMART WEAR PRIVATE LIMITED**

Reg. Office: Survey No.555, NH No.8A, Near Chorania 400 K V Sub Station, Limbdi 363421

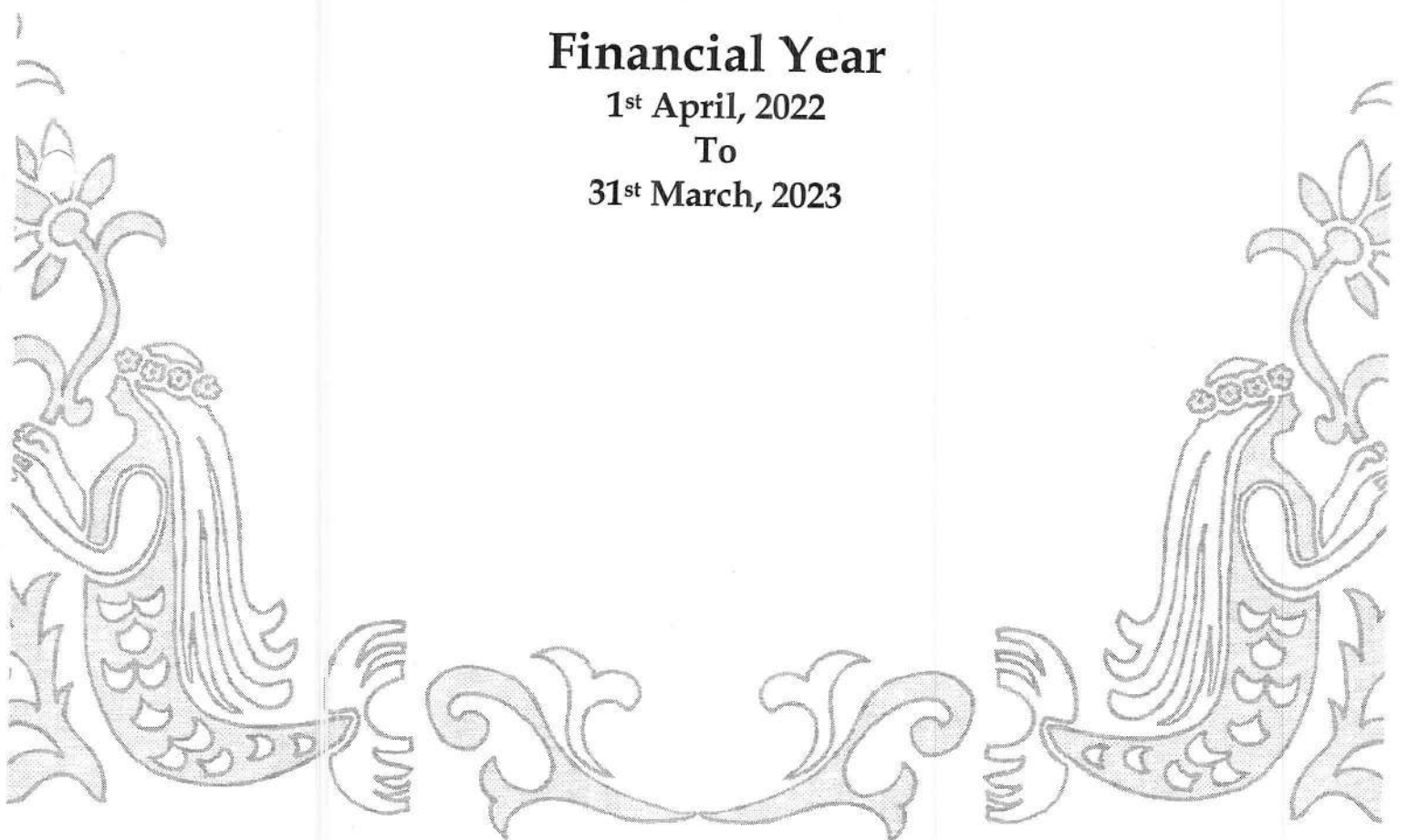
## **ANNUAL REPORT**

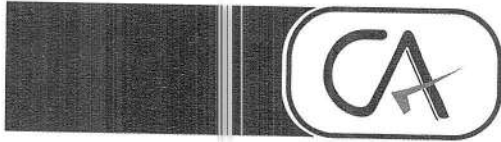
**Financial Year**

**1<sup>st</sup> April, 2022**

**To**

**31<sup>st</sup> March, 2023**





## **S.P. PAREKH & Co.**

CHARTERED ACCOUNTANTS

Address : H-302, Titanium City Center,  
Near Sachin Tower, 100 Feet Anandnagar Road,  
Satellite, Ahmedabad - 380 015.  
Mob.: 91 98257 61041, E-mail : parekhparekhass@gmail.com

### **Independent Auditor's Report**

**To the Members,**

**AGRIZIP PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **SUSTAINABLE SMART WEAR PRIVATE LIMITED** which comprise of the Balance Sheet as at 31<sup>st</sup> March 2023, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

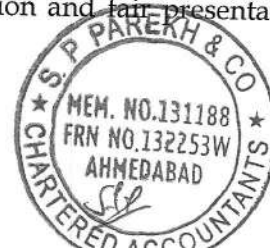
#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified u/s 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the



financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2023;
- ii. In the case of the statement of profit and loss, no profit no loss for the year ended on that date.

### **Information other than the financial statements and auditors' report there on**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

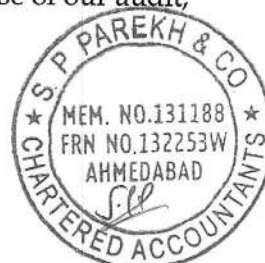
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Report on Other Legal and Regulatory Requirements**

As required by section 143(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on 31<sup>st</sup> March 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2023, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.
- g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - III. The Company is not required to transfer the amount to the Investor Education and Protection Fund.

Place: Ahmedabad

Date: 30/08/2023



For, S. P. Parekh & Co.  
Chartered Accountants  
FRN -132253W

*S. P. Parekh*

(CA Sunny Parekh)  
Proprietor  
M. No - 131188  
UDIN: 23131188BGTUIL7079

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

CIN: U17299GJ2023PTC137981

**BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rupees in Thousand)

Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2023	
<b>EQUITY AND LIABILITIES:</b>			
<b>[1] Shareholders' Funds:</b>			
(a) Share Capital	1	-	
(b) Reserves and Surplus	2	-	
(c) Money received against share warrants		-	
<b>[2] Share application money pending allotment:</b>			10.00
<b>[3] Non-current Liabilities:</b>			
(a) Long-term borrowings	3	-	
(b) Deferred tax liabilities (Net)	4	-	
(c) Other long-term liabilities	5	-	
(d) Long-term provisions	6	-	
<b>[4] Current Liabilities:</b>			
(a) Short-term borrowings	7	-	
(b) Trade payables	8	-	
(c) Other current liabilities	9	-	
(d) Short-term provisions	10	-	
<b>TOTAL</b>			<b>10.00</b>
<b>ASSETS :</b>			
<b>[1] Non-Current Assets:</b>			
(a) Fixed Assets	11		
(i) Property, Plant and Equipment		-	
(ii) Intangible assets		-	
(iii) Capital Work-in-Progress		-	
(iv) Intangible assets under development		-	
(b) Non-current investments	12	-	
(c) Deferred tax assets (Net)		-	
(d) Long-term loans and advances	13	-	
(e) Other non-current assets	14	-	
<b>[2] Current Assets:</b>			
(a) Current Investments	15	-	
(b) Inventories	16	-	
(c) Trade receivables	17	-	
(d) Cash and cash equivalents	18	9.81	
(e) Short-term loans and advances	19	-	
(f) Other current assets	20	0.19	
<b>TOTAL</b>			<b>10.00</b>

Significant Accounting Policies  
Notes Forming Part of the Accounts

30

For, S. P. Parekh & Co.  
Chartered Accountants  
FRN -132253W

(CA Sunny Parekh)

Proprietor  
M. No - 131188  
UDIN: 2313188BGTUIL7079

Place: Ahmedabad  
Date : 30/08/2023



For and on behalf of the Board of Directors  
SUSTAINABLE SMART WEAR PRIVATE LIMITED

Director  
Minajbanu Husenali  
Narsinh  
DIN:00084661

Director  
Mehvis Husenali  
Narsinh  
DIN:08349078

Place: Limbdi  
Date : 30/08/2023

SUSTAINABLE SMART WEAR PRIVATE LIMITED			
CIN: U17299GJ2023PTC137981			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2023			
(Rupees in thousand)			
Particulars	Note No.	As at the end of Current Reporting Period 31st March,2023	
I Revenue from Operations	21	-	-
II Other income	22	-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of Material consumed	23	-	-
(b) Purchase of stock-in-trade	24	-	-
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	25	-	-
(d) Employee benefits expenses	26	-	-
(d) Finance costs	27	-	-
(d) Depreciation and amortization expenses	28	-	-
(e) Other Expenses	29	-	-
Total Expenses		-	-
Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)		-	-
Exceptional Items/ Prior Period		-	-
Profit before extraordinary items and Tax		-	-
Extraordinary Items		-	-
Profit before Tax		-	-
Less: Provision for Taxation		-	-
Current Tax		-	-
Deferred Tax		-	-
Profit from the period from continuing operations		-	-
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit from discontinuing operations		-	-
Profit/(Loss) for the period		-	-
Earning per Equity Share (EPS)			
Nominal Value per share Rs.10/-			
(Previous Year Rs.10/-)			
Basic & Diluted		-	-

For, S. P. Parekh & Co.  
Chartered Accountants  
FRN -132253W

*S. Parekh*  
(CA Sunny Parekh)  
Proprietor  
M. No - 131188  
UDIN: 2311188BGTUIL7079



Place: Ahmedabad  
Date : 30/08/2023

For and on behalf of the Board of Directors  
SUSTAINABLE SMART WEAR PRIVATE LIMITED

*Minajbanu Husenali*  
Director  
Minajbanu Husenali  
Narsinh  
DIN:00084661

*Mehvis Husenali*  
Director  
Mehvis Husenali  
Narsinh  
DIN:08349078

Place: Limbdi  
Date : 30/08/2023



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023**  
**(Rupees in Thousand)**

**NOTE-1**

**SHARE CAPITAL**

Particulars	As at 31/03/2023	
	Number of shares	Amount(Rs)
<b>Authorised:</b>		
10000 Equity Shares of Rs.10/- each	10,000	100.00
<b>Issued, Subscribed &amp; Fully paid up:</b>		
Equity Shares of Rs.10/- each	-	-
<b>Total</b>	-	-

**NOTE-1.1**

**Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31/03/2023	
	Number of shares	Amount(Rs)
Shares outstanding at the beginning of the year	-	-
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	-	-

**NOTE-1.2**

Nil equity shares (FY Nil) are held by holding company / or their subsidiaries / associates.

**NOTE-1.3**

**Details of shareholders holding of total number of shares issued by company**

Name of Shareholder	As at 31/03/2023	
	No. of Shares held	% of Holding

**Shareholding of Promoters**

Name of Shareholder	As at 31/03/2023	
	No. of Shares held	% of Holding

**NOTE-1.4**

Unpaid Calls	Rs.	Rs.
By Directors	Nil	Nil
By Officers	Nil	Nil

**NOTE-1.5**

**Details of forfeited shares**



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023**  
(Rupees in Thousand)

**NOTE-2**

**RESERVES AND SURPLUS:**

Particulars	Annexure No.	As at 31/03/2023 Amount(Rs.)
<b>Surplus</b>		
Opening Balance		-
(+) Net Profit / (Net Loss) for the current year		-
(+) Transfer from Share Premium		-
(+) Transfer from reserves		-
Closing Balance		-
<b>Total</b>		-

**NOTE-3**

**LONG TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2023 Amount(Rs.)
<b>Secured</b>		
(A) Bonds / debentures		-
(B) Term Loans		-
From State Bank Of India		-
(C) Deferred Payment liabilities		-
(D) Deposits		-
(E) Loans and advances from related parties		-
(F) Long term maturities of finance lease obligations		-
(G) Other loans and advances		-
		-
<b>Unsecured</b>		
(A) Bonds / debentures		-
(B) Term Loans		-
(C) Deferred Payment liabilities		-
(D) Deposits		-
(E) Loans and advances from related parties		-
(a) From Directors		-
(b) From relatives & Others		-
(F) Long term maturities of finance lease obligations		-
(G) Other loans and advances		-
		-
<b>Total</b>		-

**NOTE-4**

**DEFERRED TAX LIABILITIES(NET):**

Deferred Tax Liability for the period ended 31st March, 2023 has been provided on the estimated tax computation for the year. Major components of deferred tax liabilities arising on account of timing differences are :

Particulars	Annexure No.	As at 31/03/2023 Amount(Rs.)
Deferred Tax Liabilities		-
Less: Deferred Tax Assets		-
<b>Total</b>		-





**NOTE-5****OTHER LONG TERM LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Advance from customers		-
(b) Others		-
<b>Total</b>		-

**NOTE-6****LONG TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Provision for employee benefits		-
(b) Others (Specify nature)		-
<b>Total</b>		-

**NOTE-7****SHORT TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
<b>Secured:</b>		
(a) Loans repayable on demand		-
From State Bank Of India		-
C.C. A/c (Refer to Note 7.1)		-
(b) Loans and advances from related parties		-
(c) Deposits		-
(d) Other loans and advances		-
(e) Current maturities of long term borrowings		-
<b>Unsecured:</b>		
(a) Loan from Directors		-
(b) Loan from Relatives of Directors		-
(c) Deposits		-
(d) Other loans and advances		-
<b>Total</b>		-

**Note 7.1**

Working Capital Loans : Secured against hypothecation of present & future stock, receivables & all other Current assets of the company.

**NOTE-8****TRADE PAYABLES:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
Trade Payable for Material and Expenses		-
<b>Total</b>		-



**NOTE-9****OTHER CURRENT LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(b) Advances from customers		-
(c) CST Payable		-
(d) TDS Payable		-
(e) Rent Payable		-
(f) Other Payables		-
<b>Total</b>		-

**NOTE-10****SHORT TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Provision for Employee benefits		-
(b) Others (Specify nature)		-
1) Unpaid Electric Bill		-
2) Unpaid Godown rent Expenses		-
3) Unpaid Office Rent Expenses		-
4) Unpaid Telephone bill Expenses		-
5) Unpaid Salary Expenses		-
6) Current year Income tax provision		-
<b>Total</b>		-

**NOTE-12****NON CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Trade Investments		-
(b) Other Investments		-
Less: Provision for diminution in the value of investments		-
<b>Total</b>		-

**NOTE-13****LONG TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Capital Advances		-
(b) Security Deposits		-
(c) Loans and advances to related parties		-
(d) Other loans and advances		-
<b>Total</b>		-



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2023**

(Rupees in Thousand)

**NOTE-11**

**FIXED ASSETS**

Sr	Depreciation Rate (%)	GROSS BLOCK					DEPRECIATION PROVIDED			NET BLOCK	
		As at 01.04.2022 (Rs.)	Additions during the year (Rs.)	Adjustments during the year (Rs.)	As at 31.03.2023 (Rs.)	Provided up to 31.03.2022 (Rs.)	Provided during the year (Rs.)	Adjustments (Rs.)	31.03.2023 (Rs.)	31.03.2022 (Rs.)	
A	Tangible Assets:	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
B	Intangible Assets:	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
C	Capital WIP	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
	Total Rs.	-	-	-	-	-	-	-	-	-	
	Previous Year Rs.	-	-	-	-	-	-	-	-	-	



**NOTE- 14****OTHER NON CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
Security Deposit		-
Trade Receivables outstanding for more than one year		-
Preliminary Expenses to be written off		-
Rent Deposit		-
<b>Total</b>		-

**NOTE- 15****CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Trade Investments		-
(b) Other Investments		-
Total		-
Less: Provision for diminution in the value of investments		-
<b>Total</b>		-

**NOTE- 16****INVENTORIES:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(A) Inventories:(As certified by the management)		
(a) Raw materials		-
(b) Work-in-progress		-
(c) Finished Goods		-
(d) Stock-in-trade		-
(e) Packing materials		-
		-
(B) Goods in transit shall be disclosed under the relevant sub head of inventories		-
<b>Total</b>		-

**NOTE-17****TRADE RECEIVABLES**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
Trade receivables		-
<b>Total</b>		-



**NOTE-18****CASH AND CASH EQUIVALENTS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
<b>Cash:</b>		
Cash on Hand		-
<b>Balances with Banks:</b>		
State Bank Of India		
<b>Total</b>		9.81
		9.81

**NOTE-19****SHORT TERM LOANS AND ADVANCES :**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
(a) Loans and advances to related parties		
(b) Other loans and advances		
<b>Total</b>		-

**NOTE-20****OTHER CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2023
		Amount(Rs.)
Pre-Operative Expense		0.19
<b>Total</b>		0.19





**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023**  
(Rupees in Thousand)

**NOTE - 21**

**REVENUE FROM OPERATIONS:**

Particulars	Figures as at the end of current reporting period FY 2022-23
Domestic Sales	-
<b>TOTAL</b>	-

**NOTE - 22**

**OTHER INCOME:**

Particulars	Figures as at the end of current reporting period FY 2022-23
Discount Round Off	-
<b>TOTAL</b>	-

**NOTE - 23**

**COST OF MATERIAL CONSUMED:**

Particulars	Figures as at the end of current reporting period FY 2022-23
Raw Material Purchase	-
<b>TOTAL</b>	-

**NOTE - 24**

**PURCHASE OF STOCK-IN-TRADE**

Particulars	Figures as at the end of current reporting period FY 2022-23
Purchases	-
<b>TOTAL</b>	-

**NOTE - 25**

**CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

Particulars	Figures as at the end of current reporting period FY 2022-23
<b>Inventories at the end of the year:</b>	
Stock-in-trade	-
Raw Material	-
Work-in-progress	-
Packing Material	-
Finished Goods	-
<b>TOTAL</b>	-
<b>Inventories at the beginning of the year:</b>	
Stock-in-trade	-
Raw Material	-
Work-in-progress	-
Finished Goods	-
<b>TOTAL</b>	-
<b>Net (Increase) / Decrease</b>	-





**NOTE-26****EMPLOYEE BENEFITS EXPENSES:**

Particulars	Figures as at the end of current reporting period FY 2022-23
Salaries, Wages & Bonus	-
<b>TOTAL</b>	-

**NOTE-27****FINANCE COSTS:**

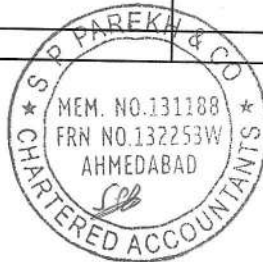
Particulars	Figures as at the end of current reporting period FY 2022-23
Bank Charges	-
<b>TOTAL</b>	-

**NOTE-28****DEPRECIATION AND AMORTIZATION EXPENSES :**

Particulars	Figures as at the end of current reporting period FY 2022-23
Depreciation on Tangible Assets	-
Amortisation on Intangible Assets	-
<b>TOTAL</b>	-

**NOTE-29****OTHER EXPENSES:**

Particulars	Figures as at the end of current reporting period FY 2022-23
<b>Direct Expenses:</b>	
Transportation Expenses	-
<b>Total(a)</b>	-
<b>Administration Expenses:</b>	
Domain Renewal Exp	-
Consulting Fees	-
<b>Total(b)</b>	-
<b>Selling &amp; Distribution Expenses:</b>	
Advertisement Expenses	-
<b>Total(c)</b>	-
<b>TOTAL(a+b+c)</b>	-



## **SUSTAINABLE SMART WEAR PRIVATE LIMITED**

### **NOTE: 30**

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **1. Basis of Accounting:**

The accounts of the Company have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted on accrual basis, unless otherwise stated, as per the Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act, 2013.

#### **2. Property, Plant and Equipment:**

- a) There is no Fixed Assets during the year.
- a) There is no PPE and Intangible Assets during the year.
- b) There are no Immovable properties in books of company.
- c) **Capital work in Progress:**

Following is the breakup of the amount of capital work in progress (Amount in Thousands):

Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
-	-	-	-	-

#### **d) Proceeding under Benami Act:**

No proceeding during the year has been initiated or pending against the company for holding any benami property.

#### **3. Valuations of Inventories:**

There is no inventory at the end of year as the operation has not started during the year 2022-23.



**4. Employee Benefit:**

There is no Employee Benefits during the year.

**5. Depreciation:**

There is no Fixed Assets in the books of the company so there is also no Depreciation during the year 2022-23.

**6. Investments:**

There is no Investments during the year.

**7. Revenue Recognition:**

There is no revenue during the year as the operation has not started during the year 2022-23.

**8. Expenses:**

All expenses are treated as preliminary and preoperative expense as the operation has not started during the year 2022-23.

**9. Foreign Currency Transactions:**

No Foreign currency transaction during the year 2022-23.

**10. Taxes on Income:**

There is no tax liability during the year.

**11. Earnings Per Share:**

In determining operating and total earnings per share, the Company considers the net profit after tax. The number of shares used in the computing basic earning per share is the weighted average number of shares outstanding during the period.

**12. Government Grant:**

There are no subsidies received from Government for the Year 2022-23.

**13. Borrowed Funds from Bank/Financial Institution:**

There is no borrowing from Bank/Financial Institution.

14. The Company has not been declared willful defaulter during the year.

15. The Company has no relations with strike off company during the year.

16. During the year there is no charge pending to be registered with ROC by the Company.

17. The Company has not traded or invested in crypto currency during the year.



18. CSR provisions are not applicable to the Company during the year.

19. There is no scheme of arrangement for merger/ demerger/ amalgamation has been approved in its case by NCLT during the year.

### NOTES FORMING PARTS OF ACCOUNTS:

The Revised Schedule VI as notified under the Companies Act, 1956 has been made applicable to the Companies by Government, vide notification no. F.N.2/6/2008-C.L.-5 effective from April 1, 2011 for the presentations made in financial statements. The adoption of Revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in this financial statement. Previous year's figures have been regrouped / reclassified, whenever necessary to confirm to the current year presentation.

1. Contingent liabilities not provided: Rs. NIL (Previous Year Rs. NIL)
2. Estimated number of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous year Rs. Nil).
3. Previous year figures are regrouped / rearranged, whenever Necessary/practicable to conform to current year's presentation based on new Schedule -VI notified by the Ministry of Corporate affairs. Further, the figures are rounded off to the nearest rupees Value.
4. (a) Related party disclosures, as required by Accounting Standard -18 is given Below:

1.	<u>Directors</u>	1). Minajbanu Husenali Narsinh 2). Aarzooben Mohammadali Narsinh 3). Fatema Mohammadhasnein Narsinh 4). Mehvis Husenali Narsinh
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Note: A related party is as identified by the company and relied upon by the auditors.

(b) Transactions carried out with related parties referred to above, in ordinary Course of business

5. Confirmation of balances received / to be received from debtors, creditors and loans and advances are required to be reconciled whenever necessary and suitably adjusted.

6. Deferred Tax:



Consequent to the issuance of Accounting Standard 22 'Accounting for Taxes on Income' the Institute of Chartered Accountant of India, the Company has recognized the deferred tax liability as under:

Particular	31/03/2023	31/03/2022
Deferred Tax Asset	-	-
Less: Deferred Tax Asset	-	-
Net Deferred Tax Asset	-	-

7. Remuneration:

Details of expenditure incurred on employees who were in receipt of remuneration at the rate not less than Rs. 24,00,000/- per annum or Rs. 2,00,000/- per month when employed for the part of the year: NIL, For the previous year: NIL

8. Remuneration to Auditors:

Particular	2022-23	2021-22
Audit Fees	-	-

As per our report of even date

For, S. P. Parekh & Co.  
Chartered Accountants  
FRN: 132253W

CA Sunny Parekh  
Proprietor  
M. No- 131188  
UDIN: 2311188BGTUIL7079



SUSTAINABLE SMART WEAR PRIVATE LIMITED

Director  
Minajbanu H Narsinh  
DIN: 00084661

Director  
Mehvis H Narsinh  
DIN: 08349078

Place: Ahmedabad  
Date: 30/08/2023

Place: Limbdi  
Date: 30/08/2023

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

**LOAN AND ADVANCES TO RELATED PARTIES**

**(All Amount in Rs. thousand)**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	-	-
	-	-
	-	-
Related Parties	-	-
	-	-
	-	-





**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**DISCLOSURE OF RATIOS**  
**(All Amount in Rs. thousand)**

Ratios	2022-23	2021-22	% change
Current Ratio (Total Current Assets/ Total Current Liabilities)	-	-	-
Debt Equity Ratio (Total Debt/ Total Equity)	-	-	-
Debt Service Coverage Ratio (Net Profit+Depreciation+Interest/I nstallments)	-	-	-
Return on Equity Ratio (Net Income/Shareholder's funds)	-	-	-
Inventory turnover ratio (Net Sales/Average Inventory)	-	-	-
Trade Receivables turnover ratio (Trade Receivables/Sales)	-	-	-
Trade payables turnover ratio (Trade Payables/Purchase)	-	-	-
Net capital turnover ratio (Shareholder's Funds /Sales)	-	-	-
Net profit ratio (Net Profit/Sales)*100	-	-	-
Return on Capital employed (EBIT/Capital Employed)	-	-	-
Return on investment Net return on investment/ Cost of Investment	-	-	-

(Note: if change is more than 25% then explanation is required)

