



SUSTAINABLE SPINNING AND COMMODITIES PRIVATE LIMITED

Reg. Office: Near Chorania 400 kv Sub Station , Limbadi, Gujarat-363421

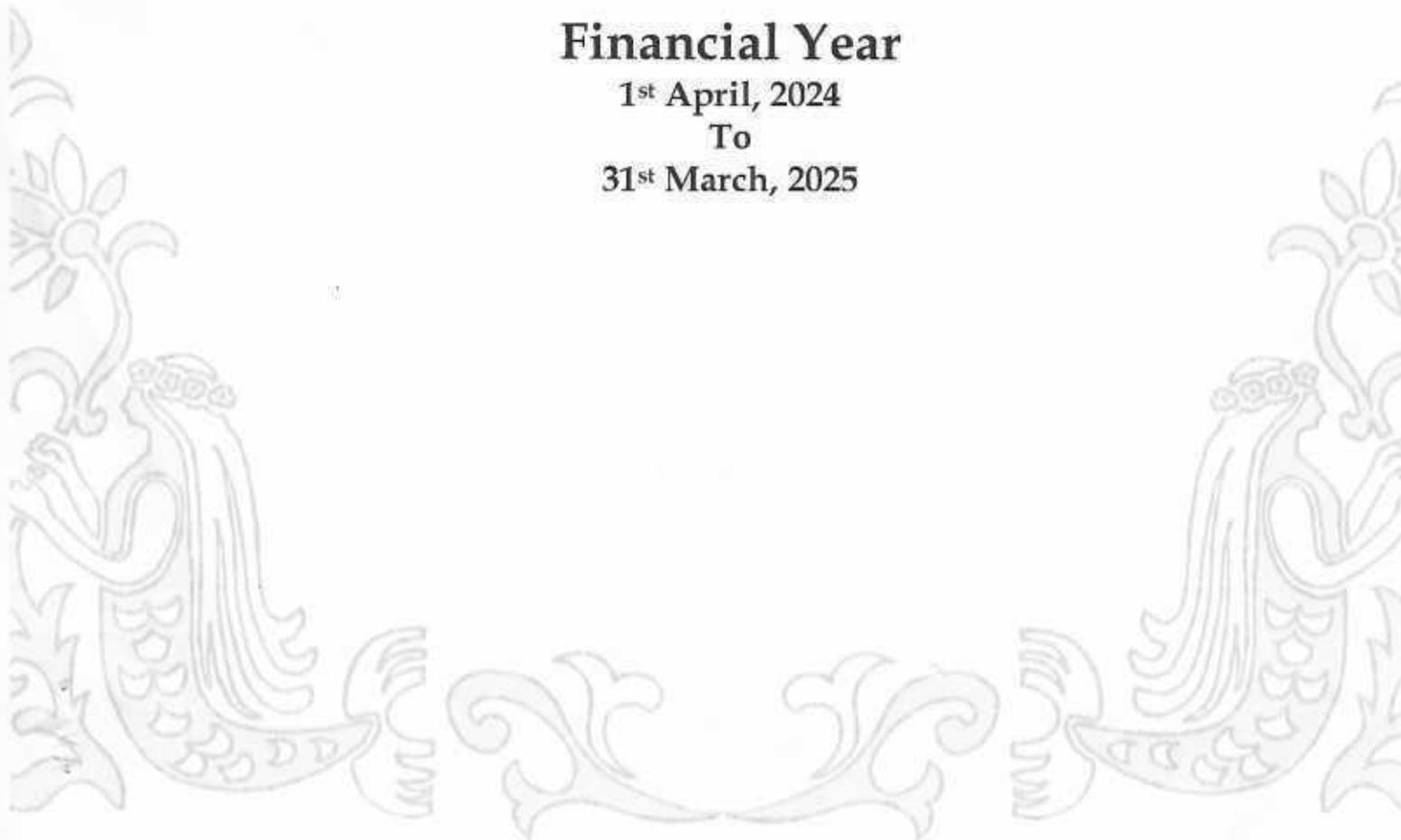
ANNUAL REPORT

Financial Year

1st April, 2024

To

31st March, 2025



Sustainable Spinning and Commodities Private Limited

PROFILE OF THE COMPANY:

The company has been incorporated on 17th October, 2012. The company is mainly engaged in manufacturing of Cotton Yarn.

BOARD OF DIRECTORS:

1. Mohamedhasanain Husenali Narsinh
2. Minazben Husenali Narsinh
3. Husenali yusufali Narsinh
4. Fatema Mohmadhasnein Narsinh

COMPANY SECRETARY

Kritika Sharma (M. No. - A41222)

BANKER

1. State Bank of India
2. Indian Bank
3. Bank Of Baroda

AUDITORS:

Parekh Parekh & Associates
Chartered Accountants
201, Abhijyot Flat,
Nr. Avanti Bungalows,
Billeshwar Mahadev Road,
Satellite,
Ahmedabad - 380015

REGISTERED OFFICE

Near Chorania 400 kv Sub Station,
Limbd, Gujarat-363421



PAREKH PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

Address : H-302, Titanium City Center,

Near Sachin Tower, 100 Feet Anandnagar Road,

Satellite, Ahmedabad -380015.

Mob.: 91 98257 61041, E-mail: parekhparekhass@gmail.com

Independent Auditor's Report

To the Members,

SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED

Report on the Financial Statements

Opinion:

We have audited the accompanying financial statements of the SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED which comprise of the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, Cash Flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at 31st March 2025;
- ii. In the case of the statement of profit and loss, of the profit for the year ended on that date.
- iii. In the case of the statement of Cash Flow for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial statements and auditors' report thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as



applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



1. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet and Statement of Profit and Loss, Statement of Cash Flow comply with the Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as per 'Annexure-B'.
 - g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - III. The Company is not required to transfer the amount to the Investor Education and Protection Fund.
 - IV. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

Place: Ahmedabad
Date: 16/08/2025



For, Parekh Parekh & Associates
Chartered Accountants
FRN - 132988W

(CA Sunny Parekh)
(Partner)

UDIN: 25131188BMHUUU3593
M.No- 131188

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT
Referred to in paragraph 2 under 'Report on Other Legal and Regulatory
Requirements' section of our report to the Members of
Sustainable Spinning and Commodities Private Limited

i. In respect of the Company's fixed assets:

- (a) A.) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B.) the company is maintaining proper records showing full particulars of intangible assets.
- (b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds of the properties held by the company are held in its name.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) There are neither proceedings initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii. (a) The Company has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

(b) The company has been sanctioned with working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets

Quarterly returns or statements for the month of March 2025 filed by the company with financial institutions or banks are not in agreement with the books of account of the Company and for rest of the month we are unable to comment in absence of details available with us for the verification.



- iii. (a) According to the information and explanations given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (b) There is no such loan or advance which was due for repayment during the year and has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (c) The Company has not given any loans or advances repayable on demand or without specification of any terms or period of repayment.
- iv. The company has not given any loans to directors or any other person in whom the director is interested, or made any investments.
- v. According to the information and explanations given to us the Company has not accepted deposits or deemed deposits during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions for accepting deposits under section 73 to 76 of the companies' act does not apply.
- vi. According to the information and explanations given to us, the maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company and we are of the opinion that prima facie the prescribed cost records have been maintained. We have however not made a detailed examination of the cost records whether they are complete or accurate.
- vii. The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, Goods and Services Tax, custom duty, excise duty, VAT, cess and other material statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, Goods and Services Tax, custom duty, excise duty, VAT, cess and other material statutory dues were outstanding at the year end, for a period more than six months from the date they become payable.

According to information and explanation given to us no dues of income tax or sales tax or GST or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute. except There was a demand of Income tax of Rs. 261.79 Lacs wide notice no. ITBA/AST/S/156/2019-20/1020598362(1) for A.Y. 2017-18 for which they have agreed to pay 10% immediately and 90% as 24 equal instalments from January 2020 to December 2021. But due to covid times there were liberty given on instalment as informed to us by the management so during 2024-25 Rs. 55.76 Lacs has been repaid against the liability created and Liability of Rs. 21.13 Lacs is pending as on 31/03/2025.



- viii. In our opinion, there are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the Company has not defaulted in the repayment of loans to banks, government, debenture-holders, etc.
- (b) According to information and explanations given by the management, the company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) Term loans has been used for the object for which they were obtained.
- (d) The company has not used the funds raised for a short term basis for long term purposes.
- (e) According to information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under the section is not applicable to the Company.
- (b) According to the information and explanations given to us and overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under the section is not applicable to the Company.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) The report under sub-section (12) of section 143 of the Companies Act is not required to be filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government as there is no fraud by the Company or no material fraud on the Company by its officers or employees.



- (c) According to the information and explanations given to us and overall examination of the balance sheet, the Company did not receive any whistle blower complaints and hence the fact of taking them into consideration does not arise.
- xii. In our opinion, the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the notes to the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and overall examination of the affairs of the company, the company have requirement of internal audit, the internal auditor report has been considered by us and there is no negative comments by the auditor.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of the section of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given to us, the Group has no CIC as a part of the Group.
- xvii. According to the information and explanations given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has not been any resignation of statutory auditors during the year.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. With respect to obligations under Corporate Social Responsibility, the company is required to transfer the unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of 6 months from the expiry of the financial year but the company is not under the obligation for CSR.
- xxi. According to the information and explanation given to us, the company is not required to prepare and present the consolidated financial statements and hence reporting under clause 3 (xxi) of the Order is not applicable to the Company.

Place: Ahmedabad
Date: 16/08/2025



For, Parekh Parekh & Associates
Chartered Accountants
FRN - 132988W

S. P. Parekh

CA Sunny Parekh
Partner

M. No.- 131188

UDIN: 25131188BMHUU403593

ANNEXURE "B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Sustainable Spinning and Commodities Private Limited ('the Company') as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

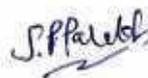
Place: Ahmedabad

Date: 16/08/2025

For, Parekh Parekh & Associates

Chartered Accountants

FRN - 132988W



CA Sunny Parekh

Partner

M.No- 131188

UDIN: 25131188BMHUU43593



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

CIN: U51219GJ2012PTC072344

(Amount Rs. In Lacs)

Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2025		As at the end of Previous Reporting Period 31st March, 2024	
EQUITY AND LIABILITIES:					
[1] Shareholders' Funds:					
(a) Share Capital	1	6254.00		5854.00	
(b) Reserves and Surplus	2	1427.25		1288.76	
(c) Money received against share warrants		-	7681.25	-	7142.76
[2] Share application money pending allotment:					
[3] Non-current Liabilities:					
(a) Long-term borrowings	3	5468.14		3150.55	
(b) Deferred tax liabilities (Net)	4	302.20		291.46	
(c) Other long-term liabilities	5	-		-	
(d) Long-term provisions	6	-	5770.33	-	3442.00
[4] Current Liabilities:					
(a) Short-term borrowings	7	2477.22		2624.02	
(b) Trade payables	8	2811.19		5943.56	
(c) Other current liabilities	9	25.12		92.82	
(d) Short-term provisions	10	40.38		0.30	
			5353.91		8660.70
TOTAL			18805.49		19245.46
ASSETS :					
[1] Non-Current Assets:					
(a) Property, Plant and Equipment	11				
(i) Tangible assets		4911.58		5556.34	
(ii) Intangible assets					
(iii) Capital Work-in-Progress		4841.22		4285.39	
(iv) Intangible assets under development			9752.81		9841.72
(b) Non-current investments	12	229.96		143.71	
(c) Deferred tax assets (Net)		-		-	
(d) Long-term loans and advances	13	-		-	
(e) Other non-current assets	14	113.74		115.08	
			343.70		258.79
[2] Current Assets:					
(a) Current Investments	15	0.00		10.00	
(b) Inventories	16	2062.27		2685.68	
(c) Trade receivables	17	5207.20		5049.96	
(d) Cash and cash equivalents	18	32.01		10.36	
(e) Short-term loans and advances	19	53.07		43.29	
(f) Other current assets	20	1354.43		1345.67	
			8708.99		9144.95
TOTAL			18805.49		19245.46

(0)

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Contingent Liabilities and Commitments

21

242.53

588.00

Significant Accounting Policies
Notes Forming Part of the Accounts

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For, Parekh Parekh & Associates
Chartered Accountants
FRN - 132988W
S. Parekh
(CA Sunny Parekh)



Partner
M. No - 131188
UDIN: 251231188BMHUUG3593
Place: Ahmedabad
Date : 16/08/2025

For and on behalf of the Board of Directors
Sustainable Spinning and Commodities Private Limited

Husenali Y Narsinh
Director
Husenali Y
Narsinh

DIN:00102874

Place: Limbdi
Date : 16/08/2025

Mohammad Narsinh
Director
Mohammad
Hasnein
Narsinh

DIN:00082026

Kritika Sharma
Company Secretary

Kritika Sharma

M. No - A41222

SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025
CIN: U51219GJ2012PTC072344

(Amount Rs. In Lacs)

Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2025	As at the end of Previous Reporting Period 31st March, 2024
I Revenue from Operations	22	21138.23	20585.30
II Other income	23	454.73	443.83
III Total Income (I+II)		21592.96	21029.13
IV Expenses			
(a) Cost of Material consumed	24	17114.75	15708.23
(b) Purchase of stock-in-trade	25	-	-
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	26	-471.03	-247.08
(d) Employee benefits expenses	27	778.87	814.41
(d) Finance costs	28	609.68	741.19
(d) Depreciation and amortization expenses	29	726.96	793.43
(e) Other Expenses	30	2644.42	3041.95
Total Expenses		21403.65	20852.13
Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)		189.31	177.00
Exceptional Items/ excess provision write off Prior Period Items		-	-
Profit before extraordinary items and Tax		189.31	177.00
Extraordinary Items		-	-
Profit before Tax		189.31	177.00
Less: Provision for Taxation			
Current Tax		40.08	-
Deferred Tax		10.74	56.86
Profit from the period from continuing operations		138.49	120.14
Profit from discontinuing operations			-
Tax expense of discontinuing operations			-
Profit from discontinuing operations			-
Profit/(Loss) for the period		138.49	120.14
Earning per Equity Share (EPS)			
Nominal Value per share Rs.10/- (Previous Year Rs.10/-)			
Basic & Diluted		0.22	0.21

Significant Accounting Policies
Notes Forming Part of the Accounts

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For, Parekh Parekh & Associates
Chartered Accountants
FRN -132988W
S. Parekh
(CA Sunny Parekh)
Partner
M. No - 131188
UDIN: 25131188BMH0043598
Place: Ahmedabad
Date : 16/08/2025



For and on behalf of the Board of Directors
Sustainable Spinning and Commodities Private Limited

Director
Husenali Y
DIN:00102874

Director
Mohammad Hasnein
DIN:00082026

Kritika Sharma
Company Secretary
Kritika Sharma
M. No - A41222

Place: Limbdi
Date : 16/08/2025

SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2025
CIN: U51219GJ2012PTC072344

(Amount Rs. In Lacs)

Particulars	Note No.	As at the end of Current Reporting Period 31st March,2025	As at the end of Previous Reporting Period 31st March,2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after Tax and Extraordinary Items		138.49	120.14
Adjustments:			
Depreciation		726.96	793.43
Provision for bad and doubtful debts		-	-
Interest Income		12.41	33.65
Finance Cost		609.68	741.19
Provision for Tax		-	-
Deffered Tax Liability		10.74	56.86
Operating Profit before Working Capital Changes		1473.46	1677.97
<u>Changes in Working Capital :</u>			
Inventories		623.40	-58.36
Short Term loans and advances & other current assets		-8.54	-345.99
Trade Payables		-3132.36	5639.46
Trade Receivables		-157.24	-912.39
Other Current Liabilities		-27.63	-99.85
Cash Generated from Current Assets		-2702.37	4222.87
Direct Tax Paid		-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		-1228.91	5900.85
B. CASH FLOW FROM INVESTING ACTIVITIES			
Long term loan & advances & other non current assets		-84.91	-22.90
Purchase of Fixed Assets & Capital WIP		-638.04	-4332.66
Interest Income from Investments		12.41	33.65
Miscellaneous Expenditure		-	-
Proceeds on sale of fixed assets		0.00	1.43
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		-710.54	-4320.48
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Share Capital		400.00	-
Proceeds from securities premium		-	-
Proceeds from Long Term Borrowings		2317.59	-563.58
Short Term Borrowings		-146.80	-273.64
Finance Cost		609.68	741.19
Proceeds from Deferred government grant		0.00	0.00
Other Long Term Liability		0.00	0.37
Proceeds from Share Applications Money Pending Allotments		-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		1961.11	-1578.05
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		21.65	2.32
Cash and Cash Equilents (Opening)		10.36	8.04
Cash and Cash Equilents (Closing)		32.01	10.36
		(0)	(0)

For and on behalf of the Board of Directors
Sustainable Spinning and Commodities Private Limited

For, Parekh Parekh & Associates
Chartered Accountants
FRN -132988W

S.P. Parekh
(CA Sunny Parekh)

Partner
M. No - 131188

UDIN:25131188BMH0063593

Place: Ahmedabad

Date : 16/08/2025



Husenali Y Narsinh

Director
Husenali Y
Narsinh
DIN:00102874

Mohammad Hasnein

Director
Mohammad Hasnein
Narsinh
DIN:00082026

Kritika Sharma

Company Secretary
Kritika Sharma
M. No - A41222

Place: Limbdi
Date : 16/08/2025

SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount Rs. In Lacs)

NOTE-1
SHARE CAPITAL

Particulars	As at the end of Current Reporting Period 31st March, 2025		As at the end of Current Reporting Period 31st March, 2024	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Authorised: 60000000 Equity Shares of Rs.10/- each 65000000 Equity Shares of Rs.10/- each	65,000,000		60,000,000	6000.00
		6500.00		
Issued, Subscribed & Fully paid up: 58540000 Equity Shares of Rs. 10/- each 62540000 Equity Shares of Rs. 10/- each	62,540,000		58,540,000	5854.00
		6254.00		
Total	62,540,000	6254.00	58,540,000	5854.00

NOTE-1.1
Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at the end of Current Reporting Period 31st March, 2025		As at the end of Current Reporting Period 31st March, 2024	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Shares outstanding at the beginning of the year	58,540,000	5854.00	58,540,000	5854.00
Add: Shares issued during the year	4,000,000	400.00	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	62,540,000	6254.00	58,540,000	5854.00

NOTE-1.2
 Nil equity shares (PY.Nil) are held by holding company / or their subsidiaries / associates.

NOTE-1.3
Details of promoter/ shareholders holding of total number of shares issued by company

Name of Shareholder	As at the end of Current Reporting Period 31st March, 2025		As at the end of Current Reporting Period 31st March, 2024	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Husenali Yusufali Narsinh	21,464,322	34.32%	19,817,100	33.85%
Meenajbanu Husenali Narsinh	16,362,212	26.16%	15,315,700	26.16%
Mohammadhasnain Husenali Narsinh	20,423,466	32.66%	19,117,200	32.66%
Fatema Mohammadhasnain Narsinh	4,290,000	6.86%	4,290,000	7.33%

Shareholding of Promoters

Name & Address	Shareholding as on 01.04.2024	Shareholding as on 31.03.2025	% change during the year
Husenali Yusufali Narsinh	19,817,100	21,464,322	0.47%
Meenajbanu Husenali Narsinh	15,315,700	16,362,212	0.00%
Mohammadhasnain Husenali Narsinh	19,117,200	20,423,466	0.00%
Fatema Mohammadhasnain Narsinh	4,290,000	4,290,000	-0.47%

NOTE-1.4

Unpaid Calls	As at the end of Current Reporting Period 31st March, 2025		As at the end of Current Reporting Period 31st March, 2024	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
By Directors				
By Officers				

NOTE-1.5
 Details of forfeited shares
 Nil



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025
 (Amount Rs. In Lacs)

NOTE-2
RESERVES AND SURPLUS:

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
Surplus		
Opening Balance	1288.76	1168.62
(+) Net Profit / (Net Loss) for the current year	138.49	120.14
(+) Transfer from Share Premium	-	-
(+) Transfer from reserves	-	-
(+) Deferred Grant	-	-
(-) Proposed Dividends:	-	-
(-) Prior period adjustment	-	-
(-) Tax on dividend	-	-
(-) Transfer to General reserve	-	-
Closing Balance	1427.25	1288.76
Total	1427.25	1288.76

NOTE-3
LONG TERM BORROWINGS:

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
Secured		
(A) Bonds / debentures		
(B) Term Loans		
State Bank Of India T/L-36887489200	157.80	270.83
State Bank Of India T/L- 39486058685	96.59	127.58
Indian Bank T/L- 6522225372	278.42	559.89
Bank of Baroda T/L-77970600000131	275.31	537.13
State Bank Of India Wind Mill T/L- 40525707684	237.79	286.81
Indian Bank T/L Wind Mill -7203388718	104.88	133.99
Bank of Baroda T/L Wind Mill -77970600000958	151.29	174.93
State Bank Of India Gecl-40108706266	32.25	216.69
Indian Bank GECL- 7034503324	-	92.25
Bank Of Baroda GECL	-	60.16
State Bank Of India New T/L -42936975110	1470.09	-
Bank Of Baroda New T/L-77970600001721	1418.00	-
(C) Deferred Payment liabilities	-	-
(D) Deposits	-	-
(E) Loans and advances from related parties	-	-
(F) Long term maturities of finance lease obligations	-	-
(G) Other loans and advances	-	-
	4222.43	2460.25
Unsecured		
(A) Bonds / debentures	-	-
(B) Term Loans	-	-
(C) Deferred Payment liabilities	-	-
(D) Deposits	-	-
(E) Loans and advances from related parties		
(a) From Directors:	1245.71	690.29
(b) From relatives & Others:	-	-
(F) Long term maturities of finance lease obligations	-	-
(G) Other loans and advances	-	-
	1245.71	690.29
Total	5468.14	3150.55



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-4

DEFERRED TAX LIABILITIES(NET):

Deferred Tax Liability for the period ended 31st March, 2025 has been provided on the estimated tax computation for the year. Major components of deferred tax liabilities arising on account of timing differences are :

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Deferred Tax Liabilities	291.46	234.60
Less: (Deferred Tax Assets) / Derfeered tax liabilities	10.74	56.86
Total	302.20	291.46

NOTE-5

OTHER LONG TERM LIABILITIES:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Advance from customers	-	-
(b) Others	-	-
Total	-	-

NOTE-6

LONG TERM PROVISIONS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Provision for employee benefits	-	-
(b) Others (Specify nature)	-	-
Total	-	-



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-7

SHORT TERM BORROWINGS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Secured:		
Loans repayable on demand (Refer to Note 7.1)		
State Bank Of India	466.04	754.65
Indian Bank CC 6555056572	389.78	323.44
State Bank Of India 33807486884	29.24	21.59
Bank Of Baroda 77970500000052	401.50	397.38
(b) Term Loan A/C no. 33631172741 payable within next 12 months	-	-
(c) Term Loan A/C no. 36887489200 payable within next 12 months	112.73	105.45
(d) Term Loan A/C no. 39486058685 payable within next 12 months	30.70	30.70
(f) Term Loan A/C no. 6522225372 payable within next 12 months	253.64	237.27
(g) Working Capital Demand Loan A/C no. 6899237557 payable within next 12 months	-	-
(h) Term Loan A/C no. 77970600000131 payable within next 12 months	253.64	237.27
(j) GECL Loan A/C no. 40108706266 payable within next 12 months	183.00	183.00
(k) GECL Loan A/C no. 7034503324 payable within next 12 months	107.49	110.40
(l) GECL Loan A/C no. 77970600000788 payable within next 12 months	86.85	121.44
(m) Wind Loan A/C no. 40525707684 payable within next 12 months	47.40	47.30
(n) Wind Loan A/C no. 7203388718 payable within next 12 months	30.48	30.48
(m) Wind Loan A/C no. 77970600000958 payable within next 12 months	23.64	23.64
(n)Term Loan A/C no. 42936975110 payable within next 12 months	61.11	0.00
	2477.22	2624.02
Unsecured:		
(a) Loan from Directors		
(b) Loan from Relatives of Directors		
(c) Deposits		
(d) Other loans and advances		
	-	-
Total	2477.22	2624.02

Note 7.1

Working Capital Loans : Secured against hypothecation of present & future stock, receivables & all Other Current assets of the company.

NOTE-8

TRADE PAYABLES:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Trade payables (Ageing attached)	2811.19	5943.56
Total	2811.19	5943.56



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-9

OTHER CURRENT LIABILITIES:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Advances from customers	0.92	0.92
TDS Payable	1.74	13.82
E.P.F. Payables	1.31	1.17
TCS Payable	0.01	0.02
Income Tax Assessment A.Y. 2017-18 payable	21.13	76.89
Total	25.12	92.82

NOTE-10

SHORT TERM PROVISIONS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Provision for Employee benefits	-	-
(b) Others (Specify nature)		
Unpaid Salary Expenses	-	-
Provision for Income Tax for current year	40.08	-
Provision for Audit Fees	0.30	0.30
Total	40.38	0.30

NOTE-12

NON CURRENT INVESTMENTS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Trade Investments	-	-
(b) Other Investments		
Fixed deposit SBI Wadhwan	35.18	30.58
Fixed deposit SBI Overseas	45.26	42.09
The Cotton Corporation of India	2.86	2.86
Deposit With Gujrat Gas	1.31	1.31
Earnest Money for Pgvcl Bg	35.04	33.32
Earnest Money for Gujarat Gas BG BOB	3.93	2.41
Fixed Deposit-Wind Turbine	31.13	31.13
Bank Guarantee PGVCL-Jasdan 5MW	38.25	-
Bank Guarantee GETCO	31.75	-
Bank Guarantee Hybrid Project	5.25	-
Total	229.96	143.71

NOTE-13

LONG TERM LOANS AND ADVANCES:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Capital Advances	-	-
(b) Security Deposits	-	-
(c) Loans and advances to related parties	-	-
(d) Other loans and advances	-	-
Total	-	-



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-14

OTHER NON CURRENT ASSETS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Trade Receivables due for more than 12 months (Ageing attached)	113.74	115.08
Total	113.74	115.08

NOTE-15

CURRENT INVESTMENTS:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Trade Investments BOB Mutual Fund	-	10.00
(b) Other Investments	-	-
Total	-	10.00
Less: Provision for diminution in the value of investments	-	-
Total	0.00	10.00

NOTE-16

INVENTORY:

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
(A) Inventories:(As certified by the management)		
(a) Raw materials	169.60	1264.03
(b) Work-in-progress	-	-
(c) Finished goods	1892.68	1417.39
(d) Stock-in-trade	-	-
(e) Packing materials	-	4.26
	2062.27	2685.68
(B) Goods in transit shall be disclosed under the relevant sub head of inventories	-	-
Total	2062.27	2685.68

NOTE-17

TRADE RECEIVABLES

Particulars	As at 31/03/2025	As at 31/03/2024
	Amount(Rs.)	Amount(Rs.)
Trade Receivables (Ageing attached)	5207.20	5049.96
Total	5207.20	5049.96



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-18

CASH AND CASH EQUIVALENTS:

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
Cash:		
Cash on Hand	5.86	6.33
Balances with Banks:		
State Bank Of India	26.08	3.96
Indian Bank 6514476642	0.06	0.06
Total	32.01	10.36

NOTE-19

SHORT TERM LOANS AND ADVANCES:

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
(a) Loans and advances to related parties	-	-
(b) Other loans and advances:	53.07	43.29
Total	53.07	43.29

NOTE-20

OTHER CURRENT ASSETS:

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
Advances to suppliers	433.85	272.34
TDS receivable	21.96	20.98
TDS receivable Earlier Year	0.28	0.28
Excess Tds Paid Previous Year	0.18	0.19
Income Tax Receivable FY 2021-22	0.73	0.73
Income Tax Receivable FY 2022-23	0.02	0.02
Income Tax Receivable FY 2023-24	45.98	0.00
20% Margin Against Income Tax Assessment FY 2017-18	73.29	20.00
TCS Receivable	0.60	0.10
Advance tax Current Year	15.00	25.00
I.C. 7% Interest Subsidy	1.11	1.11
I.C. Output GST On Yarn Subsidy	161.91	183.31
TUF 2% Interest Benefit	-	115.31
Prepaid Insurance	9.49	9.00
Deferred Factory Licence fees	0.26	0.53
CGST Receivable	417.51	411.94
SGST Receivable	172.15	283.59
IGST Receivable	0.11	1.25
Total	1354.43	1345.67

NOTE-21

CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As at	As at
	31/03/2025	31/03/2024
	Amount(Rs.)	Amount(Rs.)
Bank Guarantee	221.53	221.53
Bank Guarantee- Getco	21.00	0.00
Income Tax under Appeal	-	366.47
Total	242.53	588.00



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount Rs. In Lacs)

NOTE - 22

REVENUE FROM OPERATIONS:

Particulars	As at 31/03/2025	As at 31/03/2024
Domestic Sales	21138.23	20585.30
TOTAL	21138.23	20585.30

NOTE - 23

OTHER INCOME:

Particulars	As at 31/03/2025	As at 31/03/2024
Direct Income		
GST Subsidy income	430.24	376.35
Cash discount	3.12	21.06
Foreign Exchange Gain/Loss	-	0.01
Weight Shortage	0.91	-
Sauda Settlement	-	1.98
	434.26	399.39
Indirect Income		
Packing & Forwarding Charges on Sales	0.80	0.92
F.D. Interest Income	12.41	9.91
Interest Income on Tuff 2% Subsidy	-	20.00
Late Payment Interest Income	-	3.74
Compulsory Acquisition of Land	-	9.56
Profit on Sale of MF	3.62	-
Misc. Income	3.51	-
Round Off	0.13	0.31
	20.47	44.44
TOTAL	454.73	443.83

NOTE - 24

COST OF MATERIAL CONSUMED:

Particulars	As at 31/03/2025	As at 31/03/2024
Raw Materials:		
Opening Stock	1264.03	1452.75
Add: Purchases	16020.32	15519.51
Less: Closing Stock	169.60	1264.03
TOTAL	17114.75	15708.23



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount Rs. In Lacs)

NOTE - 25

PURCHASE OF STOCK-IN-TRADE

Particulars	As at 31/03/2025	As at 31/03/2024
Purchases	-	-
TOTAL	-	-

NOTE - 26

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK -IN-TRADE

Particulars	As at 31/03/2025	As at 31/03/2024
Inventories at the end of the year:		
Stock-in-trade	-	-
Work-in-progress	-	-
Packing Material	-	4.26
Finished Goods	1892.68	1417.39
TOTAL	1892.68	1421.65
Inventories at the beginning of the year:		
Stock-in-trade	-	-
Work-in-progress	-	-
Packing Material	4.26	4.46
Finished Goods	1417.39	1170.11
TOTAL	1421.65	1174.57
Net (Increase) / Decrease	-471.03	-247.08

NOTE-27

EMPLOYEE BENEFITS EXPENSES:

Particulars	As at 31/03/2025	As at 31/03/2024
Salaries, Wages & Bonus	763.37	801.55
Contribution to provident & other funds	7.19	7.61
Employee Benefit Expenses	2.31	5.25
Director Remuneration	6.00	-
TOTAL	778.87	814.41

NOTE-28

FINANCE COSTS:

Particulars	As at 31/03/2025	As at 31/03/2024
Interest Expenses	507.28	714.63
Bank charges	93.42	10.70
Other Interest Expense - commitment charges	8.99	15.86
TOTAL	609.68	741.19



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025
 (Amount Rs. In Lacs)

NOTE-29

DEPRECIATION AND AMORTIZATION EXPENSES :

Particulars	As at 31/03/2025	As at 31/03/2024
Depreciation on Tangible Assets	726.96	793.43
TOTAL	726.96	793.43

NOTE-30

OTHER EXPENSES:

Particulars	As at 31/03/2025	As at 31/03/2024
Direct Expenses:		
Factory Expense	0.26	0.26
Packing Material	204.53	218.51
Water Expenses	1.21	4.02
Freight & Transportation Expenses	4.60	5.11
Lubricant, Oil And Grease	0.00	0.05
PGVCL Expense	1867.77	2254.63
Borex	0.16	0.31
Caustic Soda	0.41	0.78
Colors & Chemicals	0.62	0.66
Job Work	0.25	0.00
Weight Shortage	-	0.02
Total(a)	2079.81	2484.35
Administration Expenses:		
Insurance Expenses	23.19	26.05
Building Repairing Expense	4.10	4.23
Audit Fees	3.15	0.30
Donation Expenses	3.89	1.75
Lab Testing Expense	0.63	2.79
Office Expenses	4.98	5.37
Professional Fees and Technical fees	9.32	7.02
Organic Cotton Inspection/Certificate	1.57	10.24
Repairing Expenses	23.46	11.17
Electrical Expense	11.47	13.13
Fire Protection Expense	4.37	-
Canteen Expenses	49.84	67.95
FOB Expense	0.14	0.55
GST Expense	4.57	0.08
Interest On Income Tax Payable	-	3.02
Appeal Fees for Income Tax	-	0.11
ROC Expenses	0.03	0.02
Stationery Expense	0.11	0.24
TDS / TCS Interest	3.82	2.26
TDS / TCS Late Fees & Compounding Fees	7.69	11.27
Parts Expense	261.20	307.30
Courier Expense	0.64	0.64
Quality Allowance	37.08	0.74
Laboure Exp	3.06	7.23
Rate Diffrence	53.85	0.87
Travelling Expenses	0.49	0.06
APMC Charges	0.25	-
GPCB Expense	1.67	-
Foreign Exchange Gain/Loss	0.14	-
Transmission Charges	35.96	33.48
Loss from Commodities	-	32.24
Commodities Charges	-	0.11
Misc. Expense	0.13	6.24
Stamp duty & Lrgal Charges	2.69	0.00
Custom Duty/Import Duty	0.00	0.16
Total(b)	553.50	556.63
Selling & Distribution Expenses:		
Advertisement Expense	-	0.15
Marketing Expense	1.16	0.82
Commission Expense	9.94	0.01
Total(c)	11.11	0.98
TOTAL(a+b+c)	2644.42	3041.95



SUSTAINABLE SPINNING AND COMMODITIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-11
PROPERTY, PLANT AND EQUIPMENT

(Amount Rs. In Lacs)

Sr No.	Particulars	Depreciation Rate (%)	GROSS BLOCK			DEPRECIATION PROVIDED			NET BLOCK				
			As at 01.04.2024 (Rs.)	Additions during the year (Rs.)	Sales/ Adjustments during the year (Rs.)	As at 31.03.2025 (Rs.)	Provided up to 31.03.2024 (Rs.)	Provided during the year (Rs.)	Deductions/ Adjustments (Rs.)	As at 31.03.2025 (Rs.)	As at 31.03.2024 (Rs.)		
A	Tangible Assets:												
1	Land		143.77	-	-	143.77	-	-	-	-	-	143.77	
2	Building		2574.34	-	-	2574.34	1349.04	104.18	-	1453.22	-	1121.12	
3	Plant & Machinery		10702.30	30.80	-	10733.10	7934.30	408.33	-	8342.63	-	2390.47	
4	Solar Power Plant		390.56	-	-	390.56	144.62	40.98	-	185.60	-	204.96	
	Electrical Installation and												
5	Equipment		596.41	1.17	-	597.59	498.14	15.50	-	513.64	-	83.94	
6	Computer		2.64	0.00	-	2.64	2.26	0.07	-	2.33	-	0.32	
7	Furniture & Fixtures		21.97	3.15	-	25.12	19.65	0.47	-	20.11	-	5.01	
8	Laboratory Equipment		140.43	0.00	-	140.43	117.54	3.80	-	121.34	-	19.09	
9	vehicle		294.88	44.97	-	339.85	225.39	31.18	-	256.56	-	83.29	
10	Office Equipment		3.53	0.64	-	4.17	1.16	0.44	-	1.60	-	2.56	
11	Mobile Phone		1.86	1.47	-	3.33	0.71	0.26	-	0.97	-	2.37	
12	Windmill Land		20.00	-	-	20.00	0.00	0.00	-	0.00	-	20.00	
13	Wind Turbine		1035.54	-	-	1035.54	79.09	121.76	-	200.85	-	834.69	
	Total		15928.23	82.21	0.00	16010.44	10371.90	726.96	-	11098.85	-	4911.58	5556.34
B	Intangible Assets:												
	Total		-	-	-	-	-	-	-	-	-	-	-
C	Capital WIP												
	Solar Power Plant		-	-	-	-	-	-	-	-	-	-	-
	Wind Turbine (Inox)		-	-	-	-	-	-	-	-	-	-	-
	Wind Turbine (Bharuch)		1699.96	101.96	-	1801.92	-	-	-	-	-	1801.92	1699.96
	Solar Power Plant		2585.43	453.88	-	3039.31	-	-	-	-	-	3039.31	2585.43
	Total		4285.39	555.84	0.00	4841.22	-	-	-	-	-	4841.22	4285.39
	Total Rs.		20213.62	638.04	0.00	20851.66	10371.90	726.96	-	11098.85	-	9752.81	9841.72
	Previous Year Rs.		15882.39	5388.20	1056.97	20213.62	9578.47	793.43	-	10371.90	-	9841.72	-



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED

Deferred Tax Calculation

Financial Year: 2024-25

Tax Applicable : 25.17%

(Amount Rs. In Lacs)

Depreciation as per Companies Act, 2013 726.96 Depreciation as per Income tax Act 769.62

Preliminary Expense as Per Companies Act, 2013 - Preliminary as per Income tax Act

If Depreciation as per Incometax act is higher than Companies act = Deferred tax Liability

If Depreciation as per Companies act is higher than Incometax act = Deferred tax asset

Difference between depreciation & Priliminary as per It act & Companies act 42.67

DTA / DTL during the year 10.74 DTL

Deferred tax asset / Deferred tax liability as on 01/04/2024 291.46 DTL

Add: / Less: DTA/DTL during the year 10.74 DTL

Deferred tax liability / Deferred tax asset as on 31/03/2025 302.20 DTL



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
TRADE PAYABLES AGEING SCHEDULE
(All Amount in Rs. Lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	18.05	2.82	-	-	20.87
(ii) Others	2713.83	17.08	25.24	34.17	2790.32
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	2731.89	19.90	25.24	34.17	2811.19



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
TRADE RECEIVABLES AGEING SCHEDULE
(All Amount in Rs. Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	5207.16	0.04	9.85	2.84	101.05	5320.94
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
	5207.16	0.04	9.85	2.84	101.05	5320.94



SUSTAINABLE SPINNING & COMMODITIES PRIVATE LIMITED
DISCLOSURE OF RATIOS

Ratios	2024-25	2023-24	% change	Explanation in case of change is more than 25%
Current Ratio (Total Current Assets/ Total Current Liabilities)	1.63	1.06	54.05	Trade payables are lesser as compare to previous year resulting to high current ratio
Debt Equity Ratio (Total Debt/ Total Equity)	1.45	1.69	-14.53	-
Debt Service Coverage Ratio (Net Profit before tax+Depreciation+Interest/In stallments)	1.27	1.24	1.96	-
Return on Equity Ratio (PAT/Shareholder's funds)	0.02	0.02	7.20	-
Inventory turnover ratio (Net Sales/Average Inventory)	10.25	7.66	33.73	inventory is lesser as compare to previous year resulting to high inventory turnover ratio
Trade Receivables turnover ratio (Net sales /Trade Receivables)	3.97	3.99	-0.32	-
Trade payables turnover ratio (Net purchase /Trade Payables)	5.70	2.61	118.25	Trade payables are lesser as compare to previous year resulting to high Trade payables turnover ratio
Net capital turnover ratio (Sales/ Shareholder's Funds)	2.75	2.88	-4.51	-
Net profit ratio (Net Profit/Sales)*100	0.90%	0.86%	4.16	-
Return on Capital employed (EBIT/Capital Employed)	0.10	0.13	-19.08	-
Return on investment (Net profit/ Cost of Investment*100)	1.94%	1.80%	7.93	-



NOTE: 31**SIGNIFICANT ACCOUNTING POLICIES:****All Amount are Rs. In Lacs****1 Basis of Accounting:**

The accounts of the Company have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted on accrual basis, unless otherwise stated, as per the Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act 2013.

2 Property, Plant and Equipment:

- a) Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. All cost attributable to bring the fixed assets to a making condition are capitalized.

When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting there from is included in Profit And Loss Account.

- b) None of the PPE and Intangible Assets have been revalued during the year.
- c) All Immovable properties capitalized in books of company are having title deed in the name of company.

d) Capital work in Progress:

Following is the breakup of the amount of capital work in progress related to turbine project:

Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
555.84	4285.39	-	-	4841.23

e) Proceeding under Benami Act:

No proceeding during the year has been initiated or pending against the company for holding any benami property.

3 Depreciation:

- a) There is no intangible fixed asset on last day of the year under review.



b) Depreciation on fixed assets is provided on **WDV method** and in the manner Prescribed in schedule II to The Companies Act, 2013.

Fixed Assets are stated at cost, less accumulated depreciation.

4Valuation of Inventories:

Inventories have been valued at Cost and Net Realizable Value whichever is lower. Cost comprises costs of purchase, conversion cost and cost incurred in bringing the inventories to present location.

The same has not been physically verified by us and we relied upon certificate provided by the Management.

Company does not maintain stock of Spares & Parts. It purchases when the same is required, so amount of Spare parts has been charged to P & L A/c. There are no such Spares and Parts which have useful life more than a year so company does not capitalize it.

5Employee Benefit:

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Benefits include salaries, wages, awards, ex-gratia, performance pay, etc. and are recognized in the period in which the employee renders the related service. Liability on account of encashment of leave, Bonus to employee is considered as short term compensated expense provided on actual.

As per Accounting Standard- 15: Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, company has not provided for gratuity liability in the financial Statement.

6Investments:

Long Term Investment are stated at cost and which are for a maturity period of more than 12 months.

7Revenue Recognition:

a) Income are recognized when services are rendered and are recorded net of trade discounts and rebates.

c) Other items of revenue recognized are in accordance with the Accounting Standard 'Revenue Recognition' - (AS-9) issued by The Institute of Chartered Accountant of India.

Accordingly other income is recognized when no significant uncertainty as to its determination or realization exists.



8Expenses:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

9Foreign Currency Transactions :

There is foreign exchange transaction for import of parts during the year and due to which foreign fluctuation loss of Rs. 0.14Lacs arised and debited to profit and loss account.

10Government Grant:

GST Subsidy: Rs. 430.24 Lacs has been accrued during the year and

GSTsubsidy have been shown as income.

11Taxes on Income:

- a) Tax expense comprises both current and deferred taxes.
- b) Provision is made for income tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act,1961.
- c) In accordance with Accounting Standard 'Accounting For Taxes On Income' – (AS-22) issued by The Institute of Chartered Accountant of India, amount of the deferred tax for timing difference between book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

12 EarningsperShare:

In determining operating and total earnings per share, the Company considers the net profit after tax. The number of shares used in the computing basic earnings per share is the weighted average number of shares outstanding during the period.

13 Borrowed Funds from Bank/Financial Institution:

Funds taken from the banks and financial institutions have been utilized for the purpose it was taken.

Quarterly returns or statements for the month of March 2024 filed by the company with financial institutions or banks are not in agreement with the books of account of the Company and for rest of the month we are unable to comment in absence of details available with us for the verification.

14 The Company has not been declared willful defaulter during the year.

15 The Company has no relations with strike off company during the year.



- 16 As on date no charge is pending to be registered with ROC as informed to us by the management.
- 17 The Company has not traded or invested in crypto currency during the year.
- 18 CSR provisions are not applicable to the Company during the year.
- 19 There is no scheme of arrangement for merger/ demerger/ amalgamation has been approved in its case by NCLT during the year.

20 Contingent Liability/Assets:

Company has Bank Guarantee of Rs. 221.53 Lacs. for PGVCL.

Company has Bank Guarantee of Rs. 21 Lacs. for GETCO.

NOTES FORMING PARTS OF ACCOUNTS:

The adoption of Revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in this financial statement. Previous year's figures have been regrouped / reclassified, whenever necessary to confirm to the current year presentation.

1. Contingent liabilities provided:

- Company has Bank Guarantee of Rs. 221.53 Lacs for PGVCL.(Previous Year Rs. 221.53 Lacs)
- Company has Bank Guarantee of Rs. 21 Lacs. for GETCO (.(Previous Year Rs. NIL)

2. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous year Rs. Nil).

3. Previous year figures are regrouped / rearranged, whenever necessary/practicable to conform to current year's presentation based on new Schedule -VI notified by the Ministry of Corporate affairs.

4.(a) Related parties disclosures, as required by Accounting Standard -18 are given below:

1.	<u>Directors and their relatives</u>	Directors: 1) MinajbanuHusenali Narsinh 2) MohamedhasanainHusenaliNarsinh
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		3) HusenaliYusufalinarsinh 4) FatemaMohmadhasneinNarsinh <u>Related Parties :</u> 1) Milan Ginning Pressing Private Limited 2) Pratham Paper Products Pvt Ltd 3) MAH Textiles LLP 4) K R Solvent LLP 5) Sustianable Knitting LLP 6) SustianableSmartwear Private Limited
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Note: A related party is as identified by the company and relied upon by the auditors.

(b) Transactions carried out with related parties referred to above, in ordinary Course of business:

Sr.no.	Party name	Nature of Transactions	Amount(Rs. In Lacs)
1	Milan Ginning Pressing Private Limited	Purchase	1971.02
2		Sales	16403.75
3	MAH Textiles LLP	Purchase	1244.99
4		Sales	1913.06
5	Sustainable Knitting LLP	Sales	2236.28
6	K R Solvent LLP	Purchase	571.60
7	Narsinh Husenali Yusufali	Loan Taken	511.46
8		Loan Repaid	31.05
9	Narsinh MohammadhasneinHusenali	Loan Taken	364.76
10		Loan Repaid	172.75
11	Narsinh Meenazben Husenali	Loan Repaid	117.00
12	Narsinh Fatema Mohammadhasnein	Director Remuneration	6.00

5. Confirmation of balances received / to be received from debtors, unsecured loan, creditors and loans and advances are required to be reconciled whenever necessary and suitably adjusted and we rely upon Management for the same.

6. Deferred Tax:

Consequent to the issuance of Accounting Standard 22 'Accounting for Taxes on Income' the Institute of Chartered Accountant of India, the Company has recognized the deferred tax liability as under (Amount in Rs. Lacs)



Particular	31/03/2025	31/03/2024
Deferred Tax Liability	291.46	234.60
Less: (Deferred Tax Assets)/		
Liability	76.55	56.86
Net Deferred Tax Liability	368.01	291.46

Further Total MAT credit is available as under:

Total MAT credit entitlement and available for AY 2025-26 is Rs. NIL

7. Remuneration:

Details of expenditure incurred on employees who were in receipt of remuneration at the rate not less than Rs. 24,00,000/- per annum or Rs. 2,00,000/- per month when employed for the part of the year: NIL, For the previous year : NIL

8. Remuneration to Auditors:

Particular	2024-25	2023-24
Audit	0.30	0.30

For, Parekh Parekh & Associates
Chartered Accountants
FRN -132988W

SUSTAINABLE SPINNING & COMMODITIES (P) LTD

S. Parekh



CA Sunny Parekh
Partner
M.No- 131188
UDIN:25151188BMHW43593

Director
Husenali Y
Narsinh
DIN:00102874

M. Hasnein

Director
Mohmmad Hasnein
Narsinh
DIN:00082026M.

Kritika Sharma

Company Secretary
Kritika Sharma
No - A41222

Place:Ahmedabad
Date:16/08/2025

Place:Limbdi
Date:16/08/2025